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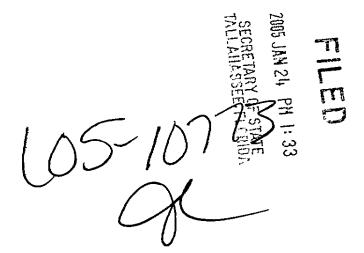
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KATHY PROSSER

707 South First Street, Unit 301 Jacksonville Beach, Florida 32250 (904 241-2924

January 20, 2005

Corporation Filing Section Department of State Post Office Box 6327 Tallahassee, Florida 32314

Re:

SATILLA RIVER BLUFFS DEVELOPMENT, LLC

Dear Sir or Madam:

Enclosed please find two signed copies of Articles of Organization and check to Department of State in the amount of \$125.00. Please return one copy of the Articles to me after filing.

Thanks for your help, and if there's any problem, please call me at (904) 241-2924.

Yours very truly,

Katheryn S. Prosser

2005 JAN 24 PH 1: 33
SECRETARY OF STATE

ARTICLES OF ORGANIZATION OF SATILLA RIVER BLUFFS DEVELOPMENT, LLC

These Articles of Organization are submitted for the purpose of forming a limited liability company pursuant to the Florida Limited Liability Act, Chapter 608, Florida Statutes, as the same may from time to time be amended (the "Act").

ARTICLE I: The name of this limited liability company ("the company") is SATILLA RIVER BLUFFS DEVELOPMENT, LLC.

ARTICLE II: The initial principal office and mailing address of the company is 1601 Ocean Drive, #409, Jacksonville Beach, Florida 32250.

ARTICLE III: The name and address of the company's initial registered agent are RONALD E. ZAJACK, 1601 Ocean Drive, #409, Jacksonville Beach, Florida 32250.

ARTICLE IV: The company is to be managed by one or more managers and is, therefore, a manager-managed company.

ARTICLE V: Except as otherwise expressly provided by the Act, no member, manager, officer, agent or employee of the company shall be personally liable for the debts, obligations or liabilities of the company, whether arising in contract, tort or otherwise, or for the acts or omissions of any other member, manager, officer, agent or employee of the company.

RONALD E ZAJAČK

2005 JAN 24 PH 1: 33
SECRETARY OF STATE

CERTIFICATE DESIGNATING REGISTERED AGENT AND REGISTERED OFFICE AND ACCEPTANCE AND ACKNOWLEDGMENT

Pursuant to the provisions of Section 608.415 or 608.507, Florida Statutes, the undersigned limited liability company submits the following statement to designate a registered office and registered agent in the State of Florida.

- 1. The name of the limited liability company is: SATILLA RIVER BLUFFS DEVELOPMENT, LLC.
- 2. The name and Florida street address of the registered agent are:

RONALD E. ZAJACK 1601 Ocean Drive, #409 Jacksonville Beach, Florida 32250

Having been named as registered agent and to accept service of process for the above limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Dated: January 14, 2005.

2005 JAN 24 PH 1: 33
SECRETARY OF STATE
SECRETARY OF STATE