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(Address)

(Address)

(City/State/Zip/Phone #)

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

CA 2.2.05

TRANSMITTAL LETTER

TO: Registration Section
Division of Corporations

SUBJECT: Sand Dollar Management, L.L.C.
(Name of Limited Liability Company)

The enclosed Articles of Organization and fee(s) are submitted for filing.

Please return all correspondence concerning this matter to the following:

G. Robert Arnold, Jr.
(Name of Person)

Sand Dollar Management, L.L.C.
(Firm/Company)

931 N. SR 434, Suite 1201-202
(Address)

Altamonte Springs, FL 32714
(City/State and Zip Code)

For further information concerning this matter, please call:

G. Robert Arnold, Jr. at (407) 389-7318
(Name of Person) (Area Code & Daytime Telephone Number)

Enclosed is a check for the following amount:

- | | | | |
|---|---|---|---|
| <input checked="" type="checkbox"/> \$125.00 Filing Fee | <input type="checkbox"/> \$130.00 Filing Fee &
Certificate of Status | <input type="checkbox"/> \$155.00 Filing Fee &
Certified Copy
(additional copy is enclosed) | <input type="checkbox"/> \$160.00 Filing Fee,
Certificate of Status &
Certified Copy
(additional copy is enclosed) |
|---|---|---|---|

STREET ADDRESS:
Registration Section
Division of Corporations
409 E. Gaines Street
Tallahassee, Florida 32399

MAILING ADDRESS:
Registration Section
Division of Corporations
P.O. Box 6327
Tallahassee, Florida 32314

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TALLAHASSEE, FLORIDA

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name:

The name of the Limited Liability Company is:

Sand Dollar Management, L.L.C.

ARTICLE II - Address:

The mailing address and street address of the principal office of the Limited Liability Company is:

Principal Office Address:

499 N. State Road 434

Suite 2069

Altamonte Springs, FL 32714

Mailing Address:

931 N. State Road 434

Suite 1201-202

Altamonte Springs, FL 32714

ARTICLE III - Registered Agent, Registered Office, & Registered Agent's Signature:

The name and the Florida street address of the registered agent are:

G. Robert Arnold, Jr.

Name

499 N. State Road 434, Suite 2069

Florida street address (P.O. Box **NOT** acceptable)

Altamonte Springs, FL 32714

City, State, and Zip

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TALLAHASSEE, FLORIDA

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S..



Registered Agent's Signature

(CONTINUED)

ARTICLE IV- Manager(s) or Managing Member(s):

The name and address of each Manager or Managing Member is as follows:

Title:

"MGR" = Manager

"MGRM" = Managing Member

Name and Address:

MGR

G. Robert Arnold, Jr.

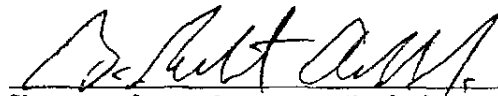
931 N. State Road 434, Suite 1201-202

Altamonte Springs, FL 32714

(Use attachment if necessary)

NOTE: An additional article must be added if an effective date is requested.

REQUIRED SIGNATURE:



Signature of a member or an authorized representative of a member.

(In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

G. Robert Arnold, Jr.

Typed or printed name of signee

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TALLAHASSEE, FLORIDA

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Filing Fees:

**\$125.00 Filing Fee for Articles of Organization and Designation
of Registered Agent**

\$ 30.00 Certified Copy (Optional)

\$ 5.00 Certificate of Status (Optional)

**CONTINUATION OF
ARTICLES OF ORGANIZATION FOR
SAND DOLLAR MANAGEMENT, L.L.C.**

ARTICLE V – DURATION:

The period of duration for the Limited Liability Company shall be perpetual.

ARTICLE VI – MANAGEMENT:

The LLC is a manager-managed LLC. The LLC shall be managed by the manager(s) who is/are designated, appointed, or elected to act in that capacity in accordance with the Operating Agreement of the LLC.

ARTICLE VII – COMPANY PROPERTY

Any property owned by the LLC shall be owned by the LLC as an entity; and, insofar as permitted by applicable law, no Member shall have any ownership interest in any LLC property in its individual name or right. Each Member's interest in the LLC shall be deemed personal property for all purposes.

ARTICLE VIII – SEPARATENESS AND OPERATIONS MATTERS:

All the business and operations of the LLC shall be conducted according to these Articles of Organization and the Operating Agreement of the LLC. The LLC shall hold itself out to its creditors and the public as a legal entity separate and distinct from any other entity and its Members except as provided elsewhere in these Articles and the Operating Agreement. All transactions involving the LLC shall be done on an arm's-length basis and pursuant to enforceable agreements. The LLC shall not commingle its assets or funds with those of any other person, shall not make loans or advances to any other person except in the normal course of business, and shall not guarantee or pay the debts or obligations of any other person. The LLC shall correct any known misunderstanding as to its separate identity.



G. Robert Arnold, Jr., Manager – an authorized
Representative of Members

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