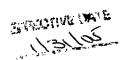
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LIMITED LIABILITY COMPANY

reverse exchange holding company 106, llc

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Prepared By & Return To-Ronald S. Urkovich Attorney At Law 2323 Wooster Land, Suite 5 Sanibel, Florida 33957 (239) 472-0082

ARTICLES OF ORGANIZATION REVERSE EXCHANGE HOLDING COMPANY 106, LLC

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act. F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

ARTICLE I

The name of the limited liability Company shall be REVERSE EXCHANGE HOLDING COMPANY 106, LLC

ARTICLE II Address

The mailing address and the street address of the principal office of the Limited Liability Company is:

Principal Office Address: 12853 BANYAN CREEK DRIVE FORT MYERS, FL 33908 Mailing Address: 12853 BANYAN CREEK DRIVE FORT MYERS, FL 3390&

ARTICLE III

Registered Agent, Registered Office, & Registered Agent's Signature

The name and Florida street address of the registered agent is:

David A. Owens 12853 Banyan Creek Drive Fort Myers, FL 33908

Having been named as registered agent and to accept service of process for the above stated limited liability Company at the place designated in this certificate. I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

David & Over

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ARTICLE IV Management

The Limited Liability Company is to be managed by one member and is, therefore, a member-managed company.

Title Name and Address

MGRM

1031 Reverse Exchange Company, LLC 12853 Banyan Creek Drive Fort Myers, FL 33908

ARTICLE V Effective Date

The effective date of the beginning of business of this Limited Liability Company shall be the 31" day of January, 2005.

David A. Owens, President, Island Financial

Services. Inc., Managing Member of 1031 Reverse Exchange Co., LLC, Managing

Member of Reverse Exchange Holding

Company 106, LLC

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