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ARTICLES OF ORGANIZATION

OF

PARADISE HOME REALTY, L.L.C.

The undersigned, being authorized to execute and file these Articles on behalf of the members for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, does hereby certify and adopt these Articles of Organization.

ARTICLE I - NAME

The name of the limited liability company shall be "PARADISE HOME REALTY, L.L.C." ("Company").

ARTICLE II - ADDRESS

The mailing address and street address of the principal office of the Company shall be 24 West Chase Street, Pensacola, FL 32501.

ARTICLE III - DURATION

The Company shall commence on the date of filing these Articles of Organization with the Florida Department of State and the Company's existence shall be perpended.

ARTICLE IV - REGISTERED OFFICE AND AGENT

The name and street address of the registered agent of the Company in the State of Florida is Lozier, Thames & Frazier, P.A., 24 West Chase Street, Pensacola, Florida 32502.

ARTICLE V - CAPITAL CONTRIBUTIONS

The cash and/or property contributed to the Company by its members and the members' obligations to make additional contributions to the Company shall be as prescribed in the Operating Agreement of the Company as adopted and agreed upon by the members.

ARTICLE VI - ADMISSION OF ADDITIONAL MEMBERS

Additional members may not be admitted except as prescribed in the Operating Agreen and of the Company as adopted and agreed upon by the members. Members' interests in the Company as adopted and agreed upon by the Operating Agreement of the Company as adopted and agreed upon by the members.

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ARTICLE VII - MEMBERS' RIGHTS TO CONTINUE BUSINESS

Upon the death, retirement, resignation, expulsion, bankruptcy, withdrawal, or dissolution of a member, or upon the occurrence of any other event which terminates the continued membership of a member in the Company, the remaining members of the Company shall have the right to continue the business of the Company as prescribed in the Operating Agreement of the Company as adopted and agreed upon by the members.

ARTICLE VIII - MANAGEMENT

The Company shall be member-managed in accordance with the Operating Agreement of the Company as adopted and agreed upon by the members.

ARTICLE IX - AMENDMENT

These Articles of Organization and the Operating Agreement of the Company may be amended from time to time as prescribed in the Operating Agreement of the Company as adopted and agreed upon by the members.

IN WITNESS WHEREOF, the undersigned hereby acknowledges and executes these Articles of Organization on behalf of and as an authorized representative of the members and of the Company.

KERRY ANNE SCHULTZ, Organizer

STATE OF FLORIDA COUNTY OF ESCAMBIA

s''

Sworn to and subscribed before me this <u>31</u> day of <u>30</u>, 2005, by Kerry Anne Schultz who (1) is personally known to me or who (1) has produced ______, as identification and who did not take an oath.

MEREDITH WILKINSON UY COMMISSION # OD 257821 EXPIRES: February 10, 2008 The Nexus Pu

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ACCEPTANCE OF DESIGNATION AS RESIDENT AGENT

Lozier, Thames, & Frazier, P.A., the designated resident agent of PARADISE HOME REALTY, L.L.C., do hereby certify that its address is 24 West Chase Street, Pensacola, Florida 32502, do hereby accept the designation and appointment as resident agent of PARADISE HOME REALTY, L.L.C., a Florida Limited Liability Company, and am familiar with and accept the duties and obligations of registered agent.

Dared this I day of far any 2005. LOZIE Its

STATE OF FLORIDA COUNTY OF ESCAMBIA

The foregoing instrument was acknowledged before me this $\exists day \text{ of } \leq 2005$, by $\exists day de t = 2005$, by day de t = 2005, by day de t = 2005

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