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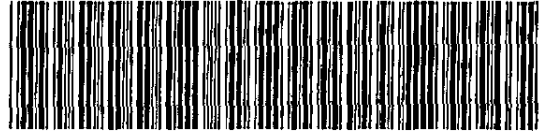
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TALLAHASSEE, FLORIDA

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January 19, 2005

Via FedEx No. 7914 5082 4167

Department of State
Division of Corporations
409 E. Gaines Street
Tallahassee, FL 32399
850.245.6051 Phone

Re: PDL Holdings, LLC

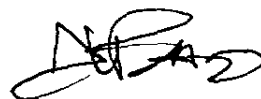
Dear Sir or Madam:

The enclosed Articles of Organization for the above-referenced Florida limited liability company are submitted for filing, along with our firm's trust account check in the amount of \$125.00 for the filing fee and Designation of Registered Agent.

Please return all correspondence concerning this matter to: James D. Allen, 10620 Gulf Shore Drive, Suite 301, Naples, FL 34108.

For further information concerning this matter, please call me at 239.435.3535.

Sincerely,



Amy Pescetto
Paralegal

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TALLAHASSEE, FLORIDA

Encl.

Cc: James D. Allen (via email w/o encl.)
Craig D. Grider, Esq.

**ARTICLES OF ORGANIZATION
OF
PDL HOLDINGS, LLC,
a Florida Limited Liability Company**

The undersigned, being the authorized representative of the initial members of a limited liability company to be organized under the Florida Limited Liability Company Act, adopt and submit the following Articles of Organization for such limited liability company:

**ARTICLE I
NAME**

The name of the limited liability company shall be **PDL HOLDINGS, LLC**, a Florida limited liability company (the "Company").

**ARTICLE II
PRINCIPAL PLACE OF BUSINESS**

The mailing address and street address of the principal office of the Company shall be **10620 Gulf Shore Drive, Suite 301, Naples, Florida 34108**.

**ARTICLE III
REGISTERED OFFICE AND REGISTERED AGENT**

The street address of the initial registered agent of the Company is **10620 Gulf Shore Drive, Suite 301, Naples, Florida, 34108**, and the name of the initial registered agent at such address is **James D. Allen, Jr.**

**ARTICLE IV
ADMISSION OF MEMBERS**

The members of the Company may admit new members to the Company as more fully described in and subject to the terms, conditions and requirements set forth in the Company's Operating Agreement and Regulations. Newly admitted members shall have all of the rights and privileges as set forth in the Company's Operating Agreement and Regulations.

**ARTICLE V
EFFECTIVE DATE**

The Company's effective date of existence shall begin on the date of filing of these Articles.

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**ARTICLE VI
DURATION**

The Company's duration shall be perpetual. Upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of a member, or any other event that would terminate the continued membership of a member in the Company, the remaining members shall have the right to continue the business of the Company as provided in the Operating Agreement and Regulations.

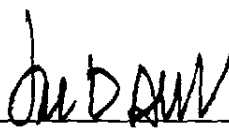
**ARTICLE VII
ADOPTION OF OPERATING AGREEMENT AND REGULATIONS**

The initial Operating Agreement and Regulations of the Company shall be adopted by its initial members. The Operating Agreement and Regulations may contain any provision for the regulation and management of the affairs of the Company not inconsistent with law or these Articles of Organization.

**ARTICLE VIII
INITIAL MANAGERS**

The Company will be managed by one or more managers, who shall be designated, appointed or elected by the Members, as more fully described in the Operating Agreement and Regulations. The initial number of managers of the Company shall be one (1) which shall be designated, appointed or elected in accordance with the terms of the Operating Agreement and Regulations of the Company. The number of managers may be decreased or increased in accordance with the terms of the Operating Agreement and Regulations. James D. Allen, Jr., shall be the initial manager, until such time as a substitute or successor manager is designated or appointed in accordance with the Operating Agreement and Regulations.

IN WITNESS WHEREOF, the undersigned, being the duly authorized representative of the Company, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, has executed these Articles of Organization as of this 20 day of December, 2004.


James D. Allen, Jr.
Authorized Representative

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TALLAHASSEE, FLORIDA

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ACCEPTANCE BY REGISTERED AGENT

I, **James D. Allen, Jr.**, having been duly designated to act as registered agent and to accept service of process for PDL Holdings, LLC, a limited liability company to be organized under the Florida Limited Liability Company Act, hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and am familiar with and accept the designations of my position as Registered Agent.


James D. Allen, Jr.

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