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TALLAHASSEE, FLORIDA

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TRANSMITTAL LETTER

TO: Registration Section
Division of Corporations

SUBJECT: Island Assets Group, L.L.C.

The enclosed Articles of Organization and \$160.00 fees are submitted for filing. Please return all correspondence concerning this matter to:

Diane T. Covan, Esq.
1901 Fogarty Avenue
#1
Key West, FL 33040
Telephone: 305/293-1118
Facsimile: 305/296-1266

STREET ADDRESS:
Registration Section
Division of Corporations
409 E. Gaines Street
Tallahassee, FL 32399

MAILING ADDRESS
Registration Section
Division of Corporations
P.O. Box 6327
Tallahassee, FL 32314

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TALLAHASSEE, FLORIDA

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ARTICLES OF ORGANIZATION
FOR
FLORIDA LIMITED LIABILITY COMPANY

ARTICLE I - Name: The name of the Limited Liability Company is:

ISLAND ASSETS GROUP, L.L.C.

ARTICLE II - Address: The mailing address and street address of the principal office of the Limited Liability Company is:

Principal Office Address:

3206 Duck Avenue
Key West, FL 33040

Mailing Address:

3206 Duck Avenue
Key West, FL 33040

ARTICLE III - Registered Agent, Registered Office & Registered Agent's Signature:

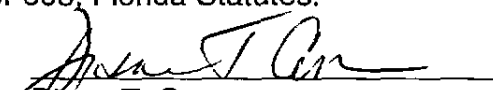
Diane T. Covan, Esq.
1901 Fogarty Avenue
Suite #1
Key West, FL 33040

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Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.

Date: 1/7/05


Diane T. Covan

ARTICLE IV - Manager(s) or Managing Member(s): The name and address of each Manager or Managing Member is as follows:

Title:

Name and Address:

"MGR" = Manager

"MGRM" = Managing Member

MGRM:

Warren Leamard
3206 Duck Avenue
Key West, FL 33040

MGRM:

Matthew H. Cochran
1584 Gardenia Lane
Big Pine Key, FL 33043

MGRM:

Gary Centonze
16720 Tamarind Road
Sugarloaf Key, FL 33042

NOTE: An additional article must be added if an effective date is requested.

REQUIRED SIGNATURE:



Signature of a member or authorized
representative Of a member
Diane T. Covan, Agent.

Filing Fees:

\$100.00 Filing Fee for Articles of Organization
\$ 25.00 Designation of Registered Agent
\$ 30.00 Certified Copy (optional)
\$ 5.00 Certificate of Status (optional)

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