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LIMITED LIABILITY COMPANY

PRIVATE DEVELOPMENT LLC

Certificate of Status	0
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**ARTICLES OF ORGANIZATION
OF
PRIVATE DEVELOPMENT LLC**

ARTICLE I

Name

The name of this limited liability company is PRIVATE DEVELOPMENT LLC (hereinafter "the Company").

ARTICLE II

Address

The mailing address and principal office is 2665 South Bayshore Drive, Suite 703, Miami, Florida 33133.

ARTICLE III

Duration

The Company's existence shall commence upon the filing of these Articles of Organization with the Florida Department of State and said existence shall be perpetual.

ARTICLE IV

Initial Registered Office and Agent

The name and mailing address of the initial registered office and the initial registered agent of the Company is:

World Corporate Services, Inc.
2665 South Bayshore Drive, Suite 703
Miami, Florida 33133

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ARTICLE V

Purpose

The Company shall be authorized to engage in and transact any and all lawful business within and without the State of Florida or United States for which Limited Liability Companies may be created under § 608.404, Fla. Stat., as amended and supplemented.

ARTICLE VI

Organizer

The name and street and mailing address of the person signing these Articles as Organizer is:

Andrea Darling de Cortés, Esq.
Richards & Seuss, P.A.
2665 South Bayshore Drive, Suite 703
Miami, Florida 33133

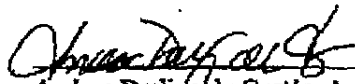
ARTICLE VII

Management

The Company will be managed by at least one (1) manager and is, therefore, a manager-managed company. The initial manager shall be:

Mr. Carlos Mauricio Navarro

In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under penalties of perjury that the facts stated herein are true.



Andrea Darling de Cortés, Authorized Representative

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ORGANIZER


IN WITNESS WHEREOF, I have made and subscribed these Articles of Organization
this 27th day of January, 2005.


Andrea Darling de Cortés, Esq.

STATE OF FLORIDA)
) SS:
COUNTY OF MIAMI-DADE)

I HEREBY CERTIFY that on this day, before me, personally appeared Andrea Darling de Cortés, who is well known to me to be the person described in and who executed these Articles of Organization as Organizer, and acknowledged before me that he executed the same freely and voluntarily for the purposes therein expressed.

27th SWORN TO AND SUBSCRIBED before me at the County and State last aforesaid this
day of January, 2005.


NOTARY PUBLIC
STATE OF FLORIDA AT LARGE

My Commission Expires:



Katrin M. Mehler
Commission #00041277
Expires: Jul 26, 2008
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