Electronic Articles of Organization For Florida Limited Liability Company

L05000008314 FILED 8:00 AM January 26, 2005 Sec. Of State

Article I

The name of the Limited Liability Company is: PERPETUAL PROPERTY FUND, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

1516 EAST HILLCREST STREET SUITE 307 ORLANDO, FL. US 32803

The mailing address of the Limited Liability Company is:

1516 EAST HILLCREST STREET SUITE 307 ORLANDO, FL. US 32803

Article III

The purpose for which this Limited Liability Company is organized is: ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

PATRICK M BURNS 1516 EAST HILLCREST STREET SUITE 307 ORLANDO, FL. 32803

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: PATRICK M. BURNS

Article V

The name and address of managing members/managers are:

Title: MGRM AMARJIT S SAINI 1516 EAST HILLCREST STREET SUITE 307 ORLANDO, FL. 32803 US

Title: MGRM ELAINE E SAINI 1516 EAST HILLCREST STREET SUITE 307 ORLANDO, FL. 32803 US

Article VI

The effective date for this Limited Liability Company shall be: 01/26/2005

Signature of member or an authorized representative of a member Signature: PATRICK M. BURNS

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