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Division of Corporations

# LOS 000007005

Florida Department of State  
Division of Corporations  
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To:

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Fax Number : (850) 205-0383

From:

Account Name : BURKE AND BLUE, P.A.  
Account Number : 072100000111  
Phone : (850) 769-1414  
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**LIMITED LIABILITY COMPANY**

**MUSTANG ISLAND DEVELOPERS, LLC**

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TALLAHASSEE, FLORIDA

H05000017177 3

**ARTICLES OF ORGANIZATION  
OF  
MUSTANG ISLAND DEVELOPERS, LLC**

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

**ARTICLE I - NAME**

The name of the limited liability company shall be MUSTANG ISLAND DEVELOPERS, LLC ("Company").

**ARTICLE II - ADDRESS**

The mailing address and street address of the principal office of the Company shall be:

MUSTANG ISLAND DEVELOPERS, LLC  
3206 Country Club Drive  
Lynn Haven, FL 32444

**ARTICLE III - DURATION**

The Company shall commence its existence on the date these articles of organization are filed by the Florida Department of State. The Company's existence shall terminate not later than December 31, 2053, unless the Company is earlier dissolved as provided in these articles of organization.

Document Prepared by:  
EDWARD A. HUTCHISON, JR., ESQ.  
Florida Bar #0602655  
BURKE, BLUE, HUTCHISON & WALTERS, P.A.  
P.O. Box 70  
Panama City, Florida 32402  
(850) 769-1414

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**ARTICLE IV - REGISTERED OFFICE AND AGENT**

The name and street address of the registered agent of the company in the State of Florida is:

KETAN A. PATEL  
3206 Country Club Drive  
Lynn Haven, FL 32444

**ARTICLE V - CAPITAL CONTRIBUTIONS**

The member of the Company shall contribute to the capital of the company the cash or property set forth in the operating agreement of the member.

**ARTICLE VI - ADDITIONAL CAPITAL CONTRIBUTIONS**

Each member shall make additional capital contributions to the Company only on the unanimous consent of all the members.

**ARTICLE VII - ADMISSION OF NEW MEMBERS**

No additional members shall be admitted to the Company except with the unanimous written consent of all the members of the Company and on such terms and conditions as shall be determined by all the members. A member may transfer his or her interest in the Company as set forth in the regulations of the Company, but the transferee shall have no right to participate in the management of the business and affairs of the Company or become a member unless all the other members of the Company other than the member proposing to dispose of his or her interest approves of the proposed transfer by unanimous written consent.

**ARTICLE VII - TERMINATION OF EXISTENCE**

The company shall be dissolved on the death, bankruptcy, insanity, retirement, resignation, expulsion or dissolution of a member, or on the occurrence of any other event that terminates the

H05000017177 3

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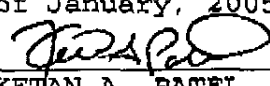
continued membership of a member in the Company, unless the business of the company is continued by the consent of all the remaining members, provided there is at least one remaining member.

#### ARTICLE IX - MANAGEMENT

The Company shall be managed by the members in accordance with regulations adopted by the members for the management of the business and affairs of the Company. Additional managers for the Company may be designated in the Operating Agreement of the Company. These regulations may contain any provisions for the regulation and management of the affairs of the Company not inconsistent with law or these articles of organization. The name and address of the members of the Company are:

<u>NAME</u>	<u>ADDRESS</u>
KIRAN NANJI	3220 Country Club Drive Lynn Haven, FL 32444
KETAN A. PATEL	3206 Country Club Drive Lynn Haven, FL 32444
ANJANA NANJI	3220 Country Club Drive Lynn Haven, FL 32444

IN WITNESS WHEREOF, the undersigned organizer has subscribed these articles of organization at Lynn Haven, Florida, on this 21 day of January, 2005.

  
KETAN A. PATEL

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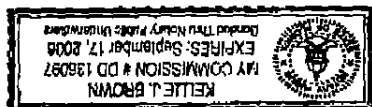
STATE OF FLORIDA  
COUNTY OF BAY

The foregoing instrument was acknowledged before me this 21<sup>st</sup> day of January, 2005, by KETAN A. PATEL, who: (notary must check applicable box)

- ☒ is personally known to me.  
☐ produced a current Florida driver's license as identification.  
☐ produced \_\_\_\_\_ as identification.

*Kellie J. Brown*  
Notary

(SEAL)



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H05000017177 3

H05000017177 3

**ACCEPTANCE OF REGISTERED AGENT**

The undersigned, being the person named in the articles of organization of MUSTANG ISLAND DEVELOPERS, LLC, as registered agent of this limited liability company, hereby consents to accept service of process for the above stated company at the place designated in the articles of organization, and accepts the appointment as registered agent and agrees to act in this capacity. The undersigned further agrees to comply with the provisions of all statutes relating to the proper and complete performance of his or her duties, and is familiar with and accepts the obligations of the positions of registered agent.



Name: KETAN A. PATEL  
Registered Agent  
Address: 3206 Country Club  
Lynn Haven, FL 32444

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