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To:

Division of Corporations
Fax Number : (850)205-0383

From:

Account Name : CORPORATE CREATIONS INTERNATIONAL INC.
Account Number : 110432003053
Phone : (305)672-0686
Fax Number : (305)672-9110

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DIVISION OF CORPORATION

LIMITED LIABILITY COMPANY
CLUB 2420 INVESTMENTS LLC

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ARTICLES OF ORGANIZATION

Article I. Name

The name of this Florida limited liability company is:
CLUB 2420 INVESTMENTS LLC

Article II. Address

The Company's street and mailing address is:
CLUB 2420 INVESTMENTS LLC
801 Brickell Avenue, Suite 1580
Miami FL 33131

Article III. Registered Agent

The name and street address of the Company's registered agent is:
NS Corporate Services Inc.
801 Brickell Avenue, Suite 1580
Miami FL 33131

Article IV. Transferability of Membership Interests

No members shall have the right to assign their membership interests in the Company without the written agreement of all of the membership interests, unless otherwise provided in the Company's Operating Agreement. If the assignment is not approved by all of the membership interests, the assignee shall have no right to become a member, to participate in the management of the Company, or to exercise any other rights or powers of a member. The assignee shall merely be entitled to receive the share of profits and other distributions and the allocation of income, gain, loss deduction, credit or similar item to which the assignor was entitled, to the extent assigned.

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TALLAHASSEE, FLORIDA

EFFECTIVE DATE
1-18-05

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Article V. Management

This will be a manager-managed company. The name and address of each manager is:

RODOLFO MORENO
801 Brickell Avenue, Suite 1580 Miami FL 33131

Article VI. Company Existence

The Company's existence shall begin effective as of January 18, 2005.

The undersigned authorized representative of a member executed these Articles of Organization on January 18, 2005.



CORPORATE CREATIONS INTERNATIONAL INC.

Taide Baez Vice President

by E.S. Davila as attorney-in-fact

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STATEMENT OF REGISTERED AGENT

LIMITED LIABILITY COMPANY:

CLUB 2420 INVESTMENTS LLC

REGISTERED AGENT/OFFICE:

NS Corporate Services Inc.
801 Brickell Avenue, Suite 1580
Miami FL 33131

I agree to act as registered agent to accept service of process for the company named above at the place designated in this Statement. I agree to comply with the provisions of all statutes relating to the proper and complete performance of the registered agent duties. I am familiar with and accept the obligations of the registered agent position.



NS CORPORATE SERVICES INC.
by E.S. Davila as attorney-in-fact

Date: January 18, 2005

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