Electronic Articles of Organization For Florida Limited Liability Company

L05000004210 FILED 8:00 AM January 13, 2005 Sec. Of State jbryan

Article I

The name of the Limited Liability Company is: SANDESTIN - LAUREL GROVE ACQUISITION, LLC

Article II

The street address of the principal office of the Limited Liability Company is:

726 MOURNING DOVE LANE GOLDEN, CO. 80401

The mailing address of the Limited Liability Company is:

P.O. BOX 16358 GOLDEN, CO. 80402

Article III

The purpose for which this Limited Liability Company is organized is: REAL ESTATE PURCHASE

Article IV

The name and Florida street address of the registered agent is:

J C CURLEY 1262 LAKE WILLISARA CIRCLE ORLANDO, FL. 32806

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: J. CLIFFORD CURLEY

Article V

The name and address of managing members/managers are:

Title: MGR SECOND WIND, LLC 726 MOURNING DOVE LANE GOLDEN, CO. 80401

Signature of member or an authorized representative of a member

Signature: DAVID J. HIERHOLZER

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