2006 LIMITED LIABILITY COMPANY ANNUAL REPORT

DOCUMENT# L05000002412

Entity Name: KEY REAL ESTATE HOLDINGS, LLC

Current Principal Place of Business:	**New Principal Place of Business:**
908 BRANDEIS AVENUE PANAMA CITY, FL 32405	1008 HARRISON AVENUE PANAMA CITY, FL 32401

Current Mailing Address:	**New Mailing Address:**
908 BRANDEIS AVENUE PANAMA CITY, FL 32405	1008 HARRISON AVENUE PANAMA CITY, FL 32401

FEI Number: 20-2193516   FEI Number Applied For ( )   FEI Number Not Applicable ( )   Certificate of Status Desired ( )

Name and Address of Current Registered Agent:	**Name and Address of New Registered Agent:**
MALLORY, SHERRI D 442 GRACE AVENUE PANAMA CITY, FL 32401 US	MALLORY, SHERRI D 1008 HARRISON AVENUE PANAMA CITY, FL 32401 US

The above named entity submits this statement for the purpose of changing its registered office or registered agent, or both, in the State of Florida.

SIGNATURE: SHERRI D. MALLORY   03/07/2006
_____
            Electronic Signature of Registered Agent   Date

MANAGING MEMBERS/MANAGERS: **ADDITIONS/CHANGES:**

Title: MGRM ( ) Delete Name: DENTON, ROBERT W Address: 908 BRANDEIS AVENUE City-St-Zip: PANAMA CITY, FL 32405 US	Title: MGRM (X) Change ( ) Addition Name: MALLORY, SHERRI D Address: 1008 HARRISON AVENUE City-St-Zip: PANAMA CITY, FL 32401 US
Title: ( ) Delete Name: Address: City-St-Zip:	Title: MGRM ( ) Change (X) Addition Name: MALLORY, PETER A Address: 1008 HARRISON AVENUE City-St-Zip: PANAMA CITY, FL 32401 US

I hereby certify that the information supplied with this filing does not qualify for the for the exemption stated in Chapter 119, Florida Statutes. I further certify that the information indicated on this report is true and accurate and that my electronic signature shall have the same legal effect as if made under oath; that I am a managing member or manager of the limited liability company or the receiver or trustee empowered to execute this report as required by Chapter 608, Florida Statutes.

SIGNATURE: SHERRI D. MALLORY   MGRM   03/07/2006
_____
        Electronic Signature of Signing Managing Member, Manager, or Authorized Representative / Date