

JAN-06-2005 THU 01:02 PM FRESE NASH HANSEN

FAX NO. 321-951-3741

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Division of Corporations

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Florida Department of State
Division of Corporations
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To:

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Fax Number : (850) 205-0383

From:

Account Name : FRESE, NASH & HANSEN, P.A.
Account Number : I20000000258
Phone : (321) 984-3300
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LIMITED LIABILITY COMPANY

Real Estate Investment Ventures, LLC

Certificate of Status	0
Certified Copy	1
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ARTICLES OF ORGANIZATION

OF

REAL ESTATE INVESTMENT VENTURES, LLC

The undersigned person hereby adopts these Articles of Organization in order to form a limited liability company under Chapter 608 of the Florida Statutes.

ARTICLE I - NAME

The name of the Limited Liability Company is: Real Estate Investment Ventures, LLC (the "Company").

ARTICLE II - ADDRESS

The initial street address and mailing address of the principal office of the Limited Liability Company is 6767 N. Wickham Road, Suite 500, Melbourne, Florida 32940.

ARTICLE III - REGISTERED AGENT

The name and the initial Florida street address of the registered agent are: Gary B. Frese, 930 S. Harbor City Boulevard, Suite 505, Melbourne, Florida 32901.

ARTICLE IV - MANAGERS OR MANAGING MEMBERS

The name and address of each Manager or Managing Member is as follows:

Robert M. Kush	6767 N. Wickham Road, Suite 500 Melbourne, Florida 32940
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Kelth Buescher	6767 N. Wickham Road, Suite 500 Melbourne, Florida 32940
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ARTICLE V - DURATION

The Company shall commence upon the execution of these Articles and shall exist perpetually.

ARTICLE VI - ADMISSION OF ADDITIONAL MEMBERS

Additional Members may be admitted at such times and on such terms and conditions as all Members may agree as provided in the Operating Agreement of the Company.

ARTICLE VII - MEMBERS' RIGHTS TO CONTINUE BUSINESS

The remaining Member(s) of the Company may continue the business upon the death, retirement, resignation, expulsion, bankruptcy or dissolution of a Member or the occurrence of any other event which terminates the continued membership of a Member in the Company upon agreement as provided in the Operating Agreement of the Company.

ARTICLE VIII - MANAGEMENT

The Company shall be managed by its Members as provided for in the Operating Agreement of the Company.

ARTICLE IX - ADOPTION OF OPERATING AGREEMENT

The Members of the Company shall adopt the Operating Agreement which shall contain provisions for the management of the business and the regulation of the affairs of the Company that are not inconsistent with the Articles or the laws of the State of Florida.

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ARTICLE X - AMENDMENT

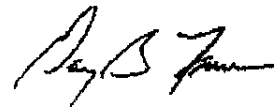
The Company shall have the power to amend or supplement these Articles of Organization when approved by unanimous vote of the Members.

IN WITNESS WHEREOF, I have signed these Articles of Organization and acknowledged them to be my act this 6th day of January, 2005.



Gary B. Frese, Authorized Representative

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated int his certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familliar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.



Gary B. Frese, Registered Agent

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