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LIMITED LIABILITY COMPANY

CP Realty at the Moorings at Lantana, LLC

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STATE OF FLORIDA ARTICLES OF ORGANIZATION CP REALTY AT THE MOORINGS AT LANTANA, LLC

These Articles of Organization of CP REALTY AT THE MOORINGS AT LANTANA, LLC, a Florida limited liability company (the "Company"), dated as of the 23rd day of November, 2004, are being duly executed and filed by Angel Hernandez, who is authorized to form a limited liability company under the Florida Limited Liability Company Act (Chapter 608 of Florida Statutes).

ARTICLE I - Name:

The name of the limited liability Company is

CP REALTY AT THE MOORINGS AT LANTANA, LLC

ARTICLE II - Address: The principal address and mailing address of the Company is:

2828 Coral Way, Penthouse Suite

Miami, FL 33145

ARTICLE III - Registered Agent, Registered Office and Registered Agent's Signature:

The Registered Agent and Registered Office for service of process is as follows:

Name:

Angel Hemandez

Address:

2828 Coral Way, Penthouse Suite

Miami, FL 33145

Having been named to accept service of process for the Company named above \mathfrak{L} at the place designated in this certificate, I agree to act in that capacity and \mathfrak{L} comply with the provisions of the Florida Limited Company Act and all others? applicable laws, relative to the proper and complete performance of my duties 48.2 registered agent.

IN WITNESS WHEREOF, the undersigned has executed these Articles of Organization as of the date first above written.

Filed by: J. Gerstenfeld, Corp. Legal Asst. Stearns Weaver Miller Weisuler, et al 150 West Flagler Street, Suite 2200 1-305-789-3545/F. 305-789-3395

4 s. s. s. sense. * * _

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