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Shoults, LLC

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ARTICLES OF ORGANIZATION OF SHOULTS, LLC

The undersigned, ROBERT D. HART, JR., a natural person competent to contract and an authorized representative of SHOULTS, LLC, hereby presents these Articles of Organization as the Articles of Organization of SHOULTS, LLC, a limited liability company formed under the provisions of Chapter 608, *Florida Statutes*.

ARTICLE I

The name of the limited liability company is:

SHOULTS, LLC

This limited liability company is referred to in these articles of organization as the "Company."

ARTICLE II - PRINCIPAL OFFICE ADDRESS

The mailing and street addresses of the principal office of the Company is 925 Bambi Drive, Destin, Florida 32541.

ARTICLE III - PURPOSES AND POWERS

This Company is organized for any legal and lawful purpose for which a limited liability company may be organized and may exercise all powers and rights which a limited liability company may exercise under the Florida Limited Liability Company Act.

ARTICLE IV - COMMENCEMENT AND TERM OF EXISTENCE

The date for commencement of the Company's existence shall be December 29, 2004. The Company shall have a perpetual existence unless the Company is terminated as provided in its Operating Agreement.



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ARTICLE V - REGISTERED OFFICE AND AGENT

The address of the registered office of Company is 125 W. Romana Street, Suite 800, Pensacola, Florida, 32502, and the name of the initial registered agent at that address is Robert D. Hart, Jr.

ARTICLE VI - AMENDMENT

These Articles of Organization or any amendment thereto may be amended in accordance with the Florida Limited Liability Company Act and the Operating Agreement for the Company.

IN WITNESS WHEREOF, the undersigned Authorized Representative of a Member of the Company has executed these Articles of Organization on the date set forth below.

ROBERT D. HART, JR.

Authorized Representative of Member

Date: /2/

2004

REGISTERED AGENT ACCEPTANCE

I do hereby accept the foregoing designation as registered agent of SHOURTS, LLC. Further, I am familiar with and accept the duties and obligations of such designation.

ROBERT D. HART, JR

Date:

2004