

L05000000010

Florida Department of State
Division of Corporations
Public Access System

Electronic Filing Cover Sheet

Note: Please print this page and use it as a cover sheet. Type the fax audit number (shown below) on the top and bottom of all pages of the document.

((H04000255597 3)))

Note: DO NOT hit the REFRESH/RELOAD button on your browser from this page. Doing so will generate another cover sheet.

To:
Division of Corporations
Fax Number : (850)205-0383

From:
Account Name : EMPIRE CORPORATE KIT COMPAN
Account Number : 072450003255
Phone : (305)634-3694
Fax Number : (305)633-9696

RECEIVED
04 DEC 30 PM 12:36
DIVISION OF CORPORATION

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

2004 DEC 30 AM 8:44

FILED

LIMITED LIABILITY COMPANY

watercastle management company, llc

Certificate of Status	0
Certified Copy	1
Page Count	04
Estimated Charge	\$155.00

H04000255597

ARTICLES OF ORGANIZATION

④

OF

WATERCASTLE MANAGEMENT COMPANY, LLC

ARTICLE I

NAME

The name of this limited liability company is

WATERCASTLE MANAGEMENT COMPANY, LLC

ARTICLE II

The mailing address and street address of the principal office of the Limited Liability Company is:

2600 Island Boulevard, SU 201
Aventura, Florida 33160

ARTICLE III

REGISTERED AGENT, REGISTERED OFFICE & REGISTERED AGENT'S SIGNATURE

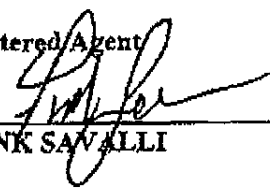
The name and Florida street address of the registered agent are:

Frank Savalli
2600 Island Boulevard, SU 201
Aventura, Florida 33160

ACKNOWLEDGMENT:

Having been named to accept service of process for the above-stated liability company, at place designated in this certificate, I hereby accept to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

Registered Agent


FRANK SAVALLI

H04000255597

FILED
2004 DEC 30 AM 8:44
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ARTICLE IV

MEMBERS AND MANAGEMENT

The Limited Liability Company is to be managed by one manager and is therefore a manager - managed company. The initial manager member is Frank Savalli.

This limited liability company shall have the following members:

NAME	ADDRESS
Frank Savalli	2600 Island Boulevard #201 Aventura, FL 33160

ARTICLE V

PURPOSE

This limited liability company is organized for the following purposes:

1. To own and operate a real estate and investments business.
2. To engage in any activity or business permitted under the laws of the United States and the State of Florida.

ARTICLE VI

CONTRIBUTIONS/ALLOCATION OF PROFITS AND LOSSES AND DISTRIBUTIONS

The total amount of cash contributed to the limited liability company and the member contributing the cash is as follows:

NAME	AMOUNT
Frank Savalli	\$100.00

The members of the limited liability company have agreed to make the following additional contributions, which contributions, if any, shall be made upon the following terms and conditions:

None, provided that future contributions can be made as determined from time to time by the members.

Allocations of profits and losses and distributions shall be made in the following percentages:

Frank Savalli	100%
---------------	------

ARTICLE VII

2004 DEC 30 AM 8:44
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

FILED

H04000255597

ADMISSION OF ADDITIONAL MEMBERS

The members of the limited liability company may admit additional members provided however that any such admission shall require the affirmative written consent of a majority of the membership interests of the limited liability company, and further provided however that the existing members shall have a first right of refusal to purchase additional membership interests which are first being offered to third parties on the same terms and conditions as those made to such third party within five (5) days written notification to such member of the third party offer.

ARTICLE VIIIVOTING

All members of the limited liability company shall be entitled to vote on matters relating to the limited liability company.

Each member's vote shall be weighted as follows:

NAME	PERCENTAGE
Frank Savalli	100%

ARTICLE IXTERM OF EXISTENCE

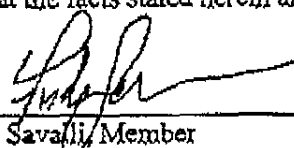
This limited liability company shall have an existence commencing on the date of receipt of these Articles of Organization by the Secretary of State of Florida and shall continue perpetually.

In the event of the death, retirement, resignation, expulsion, bankruptcy or dissolution of member or the occurrence of any other event which terminates the continued membership of member the remaining members shall have the right to continue the business of this limited liability company.

ARTICLE XAMENDMENT

This limited liability company reserves the right to amend or repeal any provisions contained in these Articles of Organization, or any amendment hereto, in the manner provided by law.

(In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)


 Frank Savalli, Member

H04000255597

FILED

 2004 DEC 30 AM 8:44
 SECRETARY OF STATE
 TALLAHASSEE, FLORIDA