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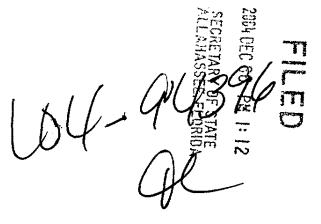
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ACCOUNT NO. : 072100000032

REFERENCE: 115262 80745A

AUTHORIZATION :

COST LIMIT : \$ PPD

ORDER DATE: December 30, 2004

ORDER_TIME : 9:23 AM

ORDER NO. : 115262-005

CUSTOMER NO: 80745A

CUSTOMER: Ms. Penny K. Every

Korey, Sweet, Mckinnon

Simpson & Vukelja

Suite A

595 West Granada Boulevard Ormond Beach, FL 32174

DOMESTIC FILING

NAME:

HOLUB RESIDENTIAL DEVELOPMENT,

LLC

EFFECTIVE DATE:

XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY

CONTACT PERSON: Justin Cheshire - EXT. 2909 EXAMINER'S INITIALS: 2004 DEC 30 PM 1: 1:

ARTICLES OF ORGANIZATION

OF

HOLUB RESIDENTIAL DEVELOPMENT, LLC A Florida Limited Liability Company

ARTICLE 1

Name

The name of this Limited Liability Company is: HOLUB RESIDENTIAL DEVELOPMENT, LLC.

ARTICLE 2

Duration

The duration of this limited liability company is perpetual from the date of commencement of the limited liability company's existence. The date and time of commencement of the limited liability company's existence is the time of filing of the original articles of organization by the Department of State of the State of Florida.

ARTICLE 3

Principal Office and Registered Agent

The mailing and the street address of the principal office of the limited liability company is 675 North Beach Street, Ormond Beach, FL 32174. The name and address of the initial registered agent of the limited liability company is Paul F. Holub, Jr., 675 North Beach Street, Ormond Beach, FL 32175.

ARTICLE 4

Management

The company is to be a manager-managed company. The name and address of its Manager is:

> Paul F. Holub, Jr. 675 North Beach Street Ormond Beach, FL 32174

ARTICLE 5

Continuation of Business

Upon the death, bankruptcy, retirement, resignation, or dissolution of a member or upon the occurrence of any other event which terminates the continued membership of a member in the limited liability company, the remaining members may continue the legal existence and business of the limited liability company if (i) there is at least one remaining member or a new member is admitted, and (ii) within ninety (90) days after the occurrence of the event of dissolution, the members, by a majority in interest vote, consent in writing to the continuation of the business.

ARTICLE 6

Admission of Additional Members

No person may be admitted as an additional member without the prior written consent of the Managers. If such person is admitted, he or she shall be subject to the obligations and limitations in the Operating Agreement of the limited liability company, as amended for the

additional members.

IN WITNESS WHEREOF, the undersigned members do hereby execute and acknowledge these articles of organization this day of day of the context o

PAUL F. HOLUB, JR., Manager/Member

CERTIFICATE DESIGNATING REGISTERED AGENT AND STREET ADDRESS FOR SERVICE OR PROCESS

Pursuant to Section 608.415 Florida Statutes, Holub Residential Development, Hereby designates PAUL F. HOLUB, JR. 675 North Beach Street, Ormond Beach, FE 2174 as its registered agent and the street address of its registered office, respectively, for series of process within the State of Florida.

Paul F. Holub, Jr., Manager/Member

ACCEPTANCE OF DESIGNATION

The undersigned understands the obligations of and hereby accepts the foregoing designation as registered agent of Holub Residential Development, LLC for service of process within the State of Florida.

Paul F. Houb, Jr.