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From: Account Name : LATZO LEGAL ASSISTING
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DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA

LIMITED LIABILITY COMPANY

WATERMARK DEVELOPMENT GROUP, LLC

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ARTICLES OF ORGANIZATION
OF
WATERMARK DEVELOPMENT GROUP, LLC

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TALLAHASSEE, FLORIDA

The undersigned, as a Manager of a limited liability company to be formed under the Florida Limited Liability Company Act, as amended (the "Act"), hereby forms a Florida limited liability company (this "Company") pursuant to the Act and hereby sets forth the following Articles of Organization (these "Articles"):

ARTICLE I
Name

The name of this Company shall be WATERMARK DEVELOPMENT GROUP, LLC.

ARTICLE II
Place of Business

The principal place of business of this Company shall be 3350 Ulmerton Road, Unit 4, Clearwater, Florida 33762, and such other place or places as may be designated by the members from time to time. The mailing address of this Company shall be 3350 Ulmerton Road, Unit 4, Clearwater, Florida 33762.

ARTICLE III
Registered Agent and Office

The initial registered agent for this Company shall be Jerome J. Ciaravino, and the address of the registered agent for service of process shall be 3350 Ulmerton Road, Unit 4, Clearwater, Florida 33762.

This instrument was prepared by:
Tami Lee Latzo, L.A.
Latz Legal Assisting
14955 Gulf Boulevard
Suite 14
Madeira Beach, Florida 33708
727-639-1819
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Tami@Latz.com

H04000255058 3

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ARTICLE IV
Membership/Ownership

The Initial Members of the company shall be:

Claudia M. Tweed and Douglas G. Eadie, 100 Membership Units
as Tenants by the Entireties

Robert J. Ciaravino and Amy Lynn Ciaravino, 100 Membership Units
as Tenants by the Entireties

Jerome J. Ciaravino 100 Membership Units

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ARTICLE V
Management of Business

The Company shall be Manager-Managed. The Initial Managers of the Company shall be:

Claudia M. Tweed
Robert J. Ciaravino
Jerome J. Ciaravino

The undersigned has executed these Articles of Organization this 29 day of December, 2004.


JEROME J. CIARAVINO, Manager

CERTIFICATE OF DESIGNATION
AND ACCEPTANCE REGISTERED AGENT

The undersigned, having been named Registered Agent and designated to accept service of process for WATERMARK DEVELOPMENT GROUP, LLC, at 3350 Ulmerton Road, Unit 4, Clearwater, Florida 33762, hereby agrees to act in this capacity, and further agrees to comply with the provisions of all statutes relative to the proper and complete performance of the duties hereunder.


JEROME J. CIARAVINO

Dated: December 29, 2004.

H04000255058 3