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LIMITED LIABILITY COMPANY

Village Shopping Center Trust LLC

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ARTICLES OF ORGANIZATION OF VILLAGE SHOPPING CENTER TRUST LLC a Florida Limited Liability Company

The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes, for the purpose of forming a Limited Liability Company under the laws of the State of Florida do set forth the following:

- 1. NAME, The name of the Limited Liability Company is VILLAGE SHOPPING CENTER TRUST LLC (the "Company").
- 2. MAILING AND STREET ADDRESS OF PRINCIPAL OFFICE. The mailing address for the Company is: 3211 Ponce de Leon Blvd., Suite 301, Coral Gables, Florida 33134.
- 3. <u>REGIS TERED AGENT</u>. The name and address of the initial registered agent in the State of Florida, whose Consent to Appointment as Registered Agent accompanies these Articles of Organization, is: Jose Milton at 3211 Ponce de Leon Blvd., Suite 301, Coral Gables, Florida 33134.

The undersigned has executed these Articles of Organization on the Association of December, 2004.

Jose Milton, Authorized Romesentative

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CERTIFICATION OF DESIGNATION OF REGISTERED AGENT/REGISTERED OFFICE

PURSUANT TO THE PROVISIONS OF SECTION 608.415, FLORIDA STATUTES, THE UNDERSIGNED LIMITED LIABILITY COMPANY SUBMITS THE FOLLOWING STATEMENT IN DESIGNATING THE REGISTERED OFFICE/REGISTERED AGENT, IN THE STATE OF FLORIDA.

- The name of the limited liability company is: VILLAGE SHOPPING CENTER TRUST LLC.
- 2. The name and address of the registered agent and office is:

Jose Milton 3211 Ponce de Leon Blvd., Suite 301 Coral Gables, Florida 33134

Having been named at registered agent and to accept service of process for the above stated limited limbility company at the place designated in this certificate. I hereby accept the appointment as registered agent and a gree to act in its capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Jose Milton Registered Agent

Lac. 22, 2004

Date

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