

**Electronic Articles of Organization
For
Florida Limited Liability Company**

L04000091186
FILED 8:00 AM
December 17, 2004
Sec. Of State
Irrivers

Article I

The name of the Limited Liability Company is:

BALLYBAY STABLES, L.L.C.

Article II

The street address of the principal office of the Limited Liability Company is:

12809 WATER POINTE BOULEVARD
WINDERMERE, FL. US 34786

The mailing address of the Limited Liability Company is:

12809 WATER POINTE BOULEVARD
WINDERMERE, FL. US 34786

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS. THE COMPANY SHALL OPERATE ITS
BUSINESS AS A MANAGER-MANAGED COMPANY.

Article IV

The name and Florida street address of the registered agent is:

THOMAS C SHAW
430 NORTH MILLS AVENUE
ORLANDO, FL. 32803

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: THOMAS C. SHAW

Article V

The name and address of managing members/managers are:

Title: MGR
ROY E ROBERTSON
12809 WATER POINTE BOULEVARD
WINDERMERE, FL. 34786 US

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Article VI

The effective date for this Limited Liability Company shall be:

12/15/2004

Signature of member or an authorized representative of a member

Signature: ROY E. ROBERTSON, MANAGER