

**Electronic Articles of Organization
For
Florida Limited Liability Company**

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FILED 8:00 AM
December 08, 2004
Sec. Of State
Irrivers

Article I

The name of the Limited Liability Company is:

POINT WASHINGTON ESTATES LLC

Article II

The street address of the principal office of the Limited Liability Company is:

775 GULF SHORE DRIVE
2036
DESTIN, FL. 32541

The mailing address of the Limited Liability Company is:

P.O. BOX 1633
DESTIN, FL. 32540

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

TANNER PEACOCK
775 GULF SHORE DRIVE
2036
DESTIN, FL. 32540

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: TANNER PEACOCK

Article V

The name and address of managing members/managers are:

Title: MGRM
TANNER PEACOCK
P.O. BOX 1633
DESTIN, FL. 32540

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Signature of member or an authorized representative of a member

Signature: TANNER PEACOCK