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TALLAHASSEE, FLORIDA



CORPORATION SERVICE COMPANY

ACCOUNT NO. : 072100000032

REFERENCE : 069513 7117422

AUTHORIZATION : *Patricia Pigute*

COST LIMIT : \$ 155.00

FILED
04 DEC -8 PM 4:47
SECRETARY OF STATE
TALLAHASSEE, FLORIDA

ORDER DATE : December 8, 2004

ORDER TIME : :59 PM

ORDER NO. : 069513-005

CUSTOMER NO: 7117422

CUSTOMER: Ms. Virginia E. Hosea
Katz & Green

1 Florida Park Drive South

Palm Coast, FL 32137

DOMESTIC FILING

NAME: TAYLOR HOLDINGS CASA BELLA
PALERMO 11, LLC

EFFECTIVE DATE:

 ARTICLES OF INCORPORATION
 CERTIFICATE OF LIMITED PARTNERSHIP
XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY
 PLAIN STAMPED COPY
 CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Susie Knight - EXT. 2956

EXAMINER'S INITIALS: _____

**ARTICLES OF ORGANIZATION OF
TAYLOR HOLDINGS CASA BELLA PALERMO 11, LLC
A LIMITED LIABILITY COMPANY**

FILED
04 DEC -8 PM 4:47
SEAL STATE
TALLAHASSEE, FLORIDA

The undersigned, being authorized to execute and file these Articles, hereby certifies that:

ARTICLE I

The name of the Limited Liability Company is: TAYLOR HOLDINGS CASA BELLA PALERMO 11, LLC.

ARTICLE II

The mailing address and street address of the principal office of the Limited Liability Company is: 12 Malaga Court, Palm Coast, Florida 32137.

ARTICLE III

The period of duration for the Limited Liability Company shall be perpetual.

ARTICLE IV

The Limited Liability Company is to be managed by a manager or managers and the name and address of such manager(s) is/are:

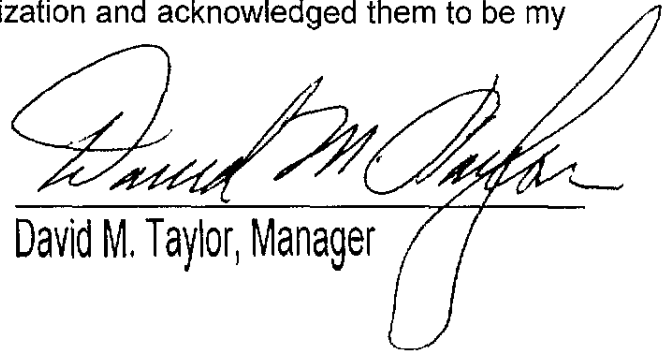
David M. Taylor, 12 Malaga Court, Palm Coast, Florida, 32137.

ARTICLE V

The right, if given, of the members to admit additional members and the terms and conditions of the admissions shall be set forth in the Operating Agreement.

I have signed these Articles of Organization and acknowledged them to be my
act this 7th day of December, 2004.

By:

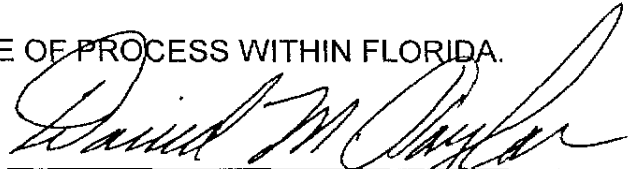

David M. Taylor, Manager

**CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE
FOR THE SERVICE OF PROCESS WITHIN FLORIDA, NAMING
AGENT UPON WHOM PROCESS MAY BE SERVED FOR
TAYLOR HOLDINGS CASA BELLA PALERMO 11, LLC**

IN COMPLIANCE WITH SECTION 608.507, FLORIDA STATUTES, THE

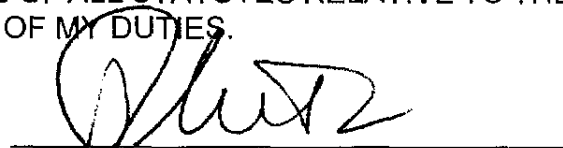
FOLLOWING IS SUBMITTED:

FIRST: THAT THE UNDERSIGNED AGENT, DESIRING TO ORGANIZE OR QUALIFY THE ABOVE REFERENCED LIMITED LIABILITY COMPANY UNDER THE LAWS OF THE STATE OF FLORIDA, WITH ITS PRINCIPAL PLACE OF BUSINESS AT 12 MALAGA COURT, PALM COAST, FLORIDA, 32137, HAS NAMED B. PAUL KATZ, LOCATED AT 1 FLORIDA PARK DRIVE SOUTH, B. PAUL KATZ PROFESSIONAL BUILDING, ATRIUM SUITE, PALM COAST, FLORIDA 32137, AS ITS REGISTERED AGENT AND OFFICER TO ACCEPT SERVICE OF PROCESS WITHIN FLORIDA.



David M. Taylor, Manager
DATE: 12/1/04

HAVING BEEN NAMED TO ACCEPT SERVICE OF PROCESS FOR THE ABOVE- STATED LIMITED LIABILITY COMPANY, AT THE PLACE DESIGNATED IN THIS CERTIFICATE, I HEREBY AGREE TO ACT IN THIS CAPACITY, AND I FURTHER AGREE TO COMPLY WITH THE PROVISIONS OF ALL STATUTES RELATIVE TO THE PROPER AND COMPLETE PERFORMANCE OF MY DUTIES.



B. Paul Katz, Registered Agent
DATE: 12/1/04