

L04000088044

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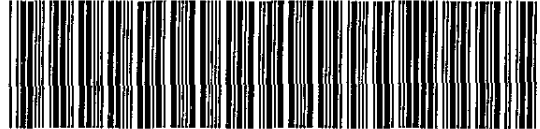
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2005 JUN 30 PM 2:33
DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA

J. BRYAN JUL - 6 2005

Registration Section
Division of Corporations
409 E. Gaines Street
Tallahassee, FL 32399

June 27, 2005

RE: RCSV Properties LLC

To the Amendment Section:

The enclosed *Articles of Amendment* and fee are submitted for filing.

Also, enclosed please find the *Resignation of Member Form* for Clyde Banner and fee for filing.

Please return all correspondence concerning this matter to the following:

Scott R. Miegel
RCSV Properties, LLC
250 S. Central Blvd., Suite 203
Jupiter, FL 33458

For further information concerning this matter, please call:

Scott R. Miegel at (561) 745 - 8002

Enclosed please find two checks for the following amounts:

\$25 Filing Fee- Resignation Form
\$25 Filing Fee- Articles of Amendment

Sincerely,



Scott R. Miegel

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DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA

**Articles of Amendment
To
Articles of Organization
of
RCSV Properties, LLC
A Florida Limited Liability Company**

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DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA

- FIRST:** The Articles of Organization were filed on November 29, 2004 and assigned document number L04000088044.
- SECOND:** The following amendment to the Articles of Organization was adopted by the limited liability company:


ARTICLE X - PURCHASE AND SALE OF ASSETS

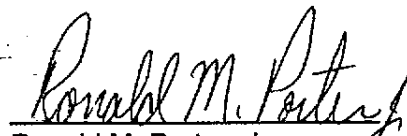
The organization's purpose is to acquire real estate for investment. All real estate acquired must be first approved by both members. The method of acquisition must also be approved by both members. The time, terms and method of disposal or sale of any company real estate must be approved by both members in writing by resolution so signed.

In the event one member (A) desires to sell or otherwise dispose of any real estate and the remaining member (B) does not wish to sell or otherwise dispose of same, then the member (A) desiring to sell may at his own expense obtain a real estate appraisal from a licensed Florida MAI appraiser located in the county the real estate is located in. Upon providing a complete, valid and signed real estate appraisal from a licensed Florida MAI appraiser located in the county the real estate is located in and presenting it to the other partner (B), the selling member may request the remaining member to either agree to purchase the selling member's interest at 90% of the appraised value (x his interest) within 45 days, or must agree to list the property for sale at the appraised value. The company must then agree to sell said real estate upon receiving a valid offer for at least 95% of the appraised value. A valid offer shall be deemed one with no less than 10% downpayment in escrow and no financing contingencies.

In no event can any real estate acquired by the company be disposed of before said property has been owned for at least 366 days without unanimous written approval of the members in writing.

Dated: June 23, 2005


Scott R. Miegel, Sr.


Ronald M. Porter, Jr.