

**Electronic Articles of Organization
For
Florida Limited Liability Company**

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FILED 8:00 AM
December 06, 2004
Sec. Of State
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Article I

The name of the Limited Liability Company is:
REALTY LOAN FUND, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
3000 N FEDERAL HIGHWAY
SUITE 200
FORT LAUDERDALE, FL. 33306

The mailing address of the Limited Liability Company is:
3000 N FEDERAL HIGHWAY
SUITE 200
FORT LAUDERDALE, FL. 33306

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
CARL G SANTANGELO ESQ
3000 N FEDERAL HIGHWAY
SUITE 200
FORT LAUDERDALE, FL. 33306

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: CARL G SANTANGELO

Article V

The name and address of managing members/managers are:

Title: MGR
HOWARD GLAVES
3000 N FEDERAL HIGHWAY, SUITE 200
FORT LAUDERDALE, FL. 33306 US

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Signature of member or an authorized representative of a member

Signature: CARL G SANTANGELO