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DATE: 12-06-04

NAME: AQUATIC RESOURCE, LLC

TYPE OF FILING: ARTICLES OF ORGANIZATION

COST: \$125

RETURN:

ACCOUNT: FCA00000015

AUTHORIZATION.

ARTICLES OF ORGANIZATION
OF
AQUATIC RESOURCE, L.L.C.,
A FLORIDA LIMITED LIABILITY COMPANY
The undersigned, in forming a Florida Limited Liability Company ("Company")
The Florida Limited Liability Company Act, Chapter 608 of the Florida Statutes. under the Florida Limited Liability Company Act, Chapter 608 of the Florida Statutes hereby adopt the following Articles of Organization for the Company:

#### ARTICLE I NAME

The name of the Company is AQUATIC RESOURCE, L.L.C.

#### ARTICLE II **DURATION**

The existence of the Company shall commence as of the date these Articles of Organization are filed by the Department of State and shall continue perpetually from that date, unless earlier terminated in accordance with the Regulations of the Company, or dissolved in accordance with the provisions of applicable law.

## ARTICLE III **ADDRESS**

The mailing address and the street address of the principal office of the Company is 58951 Overseas Highway, Marathon, Florida 33050.

## ARTICLE IV **INITIAL REGISTERED AGENT**

The name and address of the initial Registered Agent of the Company is Thomas D. Wright, 9711 Overseas Highway, Marathon, Florida 33050.

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

THOMAS D. WRIGHT

Registered Agent

## ARTICLE V MANAGEMENT

The management of the Company shall be vested in the Members of the Company. The name and address of the Managing Member is as follows:

Name

<u>Address</u>

LAURIE D. PEDERSEN

58951 Overseas Highway Marathon, FL 33050

#### ARTICLE VI ADMISSION OF ADDITIONAL MEMBERS

The right, if given, of the remaining members to admit additional members and the terms and conditions of the admissions shall be: (1) Consent by all existing members, and (2) A capital contribution equal to that made by the existing members. The name and address of the only other initial Member is as follows:

ERIC P. PEDERSEN

58951 Overseas Highway Marathon, FL 33050

## ARTICLE VII MEMBERS RIGHTS TO CONTINUE BUSINESS

The right, if given, of the remaining members of the limited liability company to continue the business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or the occurrence of any other event which terminated the continued membership of a member in the limited liability company shall be determined within the discretion of the remaining members.

## ARTICLE VIII REGULATIONS

The regulation and management of the affairs of the Company shall be governed by the Regulations of the Company. The power to adopt, alter, amend or repeal the Regulations of the Company shall be vested in the Members of the Company.

# ARTICLE IX AMENDMENTS

The power to amend these Articles of Organization is reserved in the Members of the Company.

IN WITNESS WHEREOF, the undersigned have executed these Articles of Organization this 3<sup>rd</sup> day of December 2004.

Thomas D. Wright

STATE OF FLORIDA COUNTY OF MONROE

Sworn to and subscribed before me this 3<sup>rd</sup> day of December 2004, by Thomas D. Wright, who is personally known by me.

Lone Mullins
My Commission DD242175
Expires November 02, 2007

Notary Public