

Division of Corporations

Page 1 of 1

Florida Department of State  
Division of Corporations  
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## To:

Division of Corporations  
Fax Number : (850)205-0383

## From:

Account Name : FOWLER, WHITE, GILLEN, BOGGS, VILLAREAL & BANKER, P.A.  
Account Number : 175410001562  
Phone : (813)228-7411  
Fax Number : (813)228-9401

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DIVISION OF CORPORATION

**LIMITED LIABILITY COMPANY**  
**DEVELOPMENT RESEARCH & VALUATION, LLC**

Certificate of Status	0
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Electronic Filing Menu

Corporate Filing

Public Access Help

H04000239140 3

**ARTICLES OF ORGANIZATION  
OF  
DEVELOPMENT RESEARCH & VALUATION, LLC**

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby makes, acknowledges and files the following Articles of Organization.

**ARTICLE I -- NAME**

The name of the limited liability company shall be Development Research & Valuation, LLC ("Company").

**ARTICLE II -- ADDRESS**

The mailing address and street address of the principal office of the Company shall be 999 Vanderbilt Beach Road, Suite 606, Naples, Florida 34108.

**ARTICLE III -- REGISTERED OFFICE AND AGENT**

The name and street address of the registered agent of the Company in the State of Florida is FOWLER WHITE BOGGS BANKER P.A., 5811 Pelican Bay Boulevard, Suite 600, Naples, Florida 34108.

**ARTICLE IV -- MANAGEMENT**

The Company shall be managed by one or more managers and is, therefore, a manager-managed company. The initial managers of the Company shall be ResortProperties.com, Inc. and Skelly Ventures, Inc.

IN WITNESS WHEREOF, the undersigned has made and subscribed these Articles of Organization at Naples, Florida, on this 2<sup>nd</sup> day of December, 2004.

MEMBER OR AUTHORIZED REPRESENTATIVE OF  
A MEMBER:

  
Michael Timmerman

H04000239140 3

STATE OF FLORIDA       )  
                                  ) ss:  
COUNTY OF COLLIER     )

The foregoing instrument was acknowledged before me this 3<sup>rd</sup> day of December, 2004, by Michael Timmerman, as authorized representative of Development Research & Valuation, LLC. He is ☒ personally known to me or ☐ has produced \_\_\_\_\_ as identification.

  
NOTARY PUBLIC

Name: \_\_\_\_\_

(Type or Print)

My Commission Expires: \_\_\_\_\_



Emily Earley Mayne  
Commission #DD214297  
Expires: May 21, 2007  
Bonded Thru  
Atlantic Bonding Co., Inc.

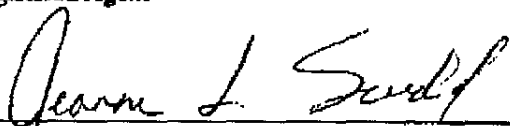
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**DEVELOPMENT RESEARCH & VALUATION, LLC****ACCEPTANCE OF REGISTERED AGENT**

FOWLER WHITE BOGGS BANKER P.A., located at 5811 Pelican Bay Boulevard, Suite 600, Naples, Florida 34108, being named in the Articles of Organization of Development Research & Valuation, LLC, as the registered agent of the limited liability company, hereby consents to accept service of process for the limited liability company at the address set forth above, and accepts the appointment as registered agent and agrees to act in this capacity. By its authorized signature below, the registered agent agrees to comply with the provisions of all statutes relating to the proper and complete performance of its duties. By its authorized signature below, the registered agent signifies that it is familiar with and accepts the obligations of the position of registered agent as provided in Florida Statutes Chapter 608.

**FOWLER WHITE BOGGS BANKER P.A.,**  
Registered Agent

  
By: Jeanne L. Seewald,  
Shareholder

Date: December 3, 2004

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