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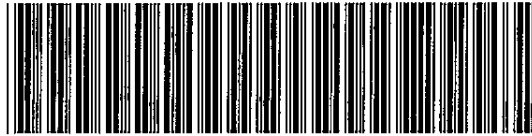
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J. BRYAN DEC 2 2004



CORPORATION SERVICE COMPANY

ACCOUNT NO. : 072100000032
REFERENCE : 045364 7278108
AUTHORIZATION : Patricia Pijet
COST LIMIT : \$ 125.00

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TALLAHASSEE, FLORIDA

ORDER DATE : December 1, 2004
ORDER TIME : 4:42 PM
ORDER NO. : 045364-005
CUSTOMER NO: 7278108
CUSTOMER: Ms. Susan Mills
1031 Exchange Corporation
205 Ne 5th Terrace
Delray Beach, FL 33444

DOMESTIC FILING

NAME: PARKSIDE ZENITH, LLC

EFFECTIVE DATE:

- ARTICLES OF INCORPORATION
- CERTIFICATE OF LIMITED PARTNERSHIP
- ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

- CERTIFIED COPY
- PLAIN STAMPED COPY
- CERTIFICATE OF GOOD STANDING

CONTACT PERSON: Sara Lea - EXT. 2914
EXAMINER'S INITIALS: _____

**ARTICLES OF ORGANIZATION
OF
PARKSIDE ZENITH, LLC**

A Florida limited liability company

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The undersigned hereby makes, subscribed, acknowledges, and files the following Articles of Organization

**ARTICLE I
NAME**

The name of the limited liability company shall be: PARKSIDE ZENITH, LLC

**ARTICLE II
ADDRESS**

The street and mailing address in this State of the principal office of this limited liability company shall be:

205 NE 5th Terrace
Delray Beach, FL 33444

**ARTICLE III
DURATION**

The limited liability company shall commence its existence on the date of the filing of these Articles and shall be for a term that shall end on the earlier to occur of either 1) December 31, 2005 or 2) in accordance with the Company's Operating Agreement.

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ARTICLE IV
PURPOSE

The general nature of the business to be conducted by this limited liability company shall be to do all things enumerated, set forth and authorized by Florida Statutes 1975, Section 608.404.

ARTICLE V
MANAGEMENT

The sole member manager of the limited liability company shall be 1031 Exchange Corporation, a Florida corporation.

ARTICLE VI
MEMBER MANAGERS ADDRESS

The name and address of the member manager of the limited liability company shall be:

<u>NAME</u>	<u>ADDRESS</u>
1031 Exchange Corporation	205 NE 5th Terrace Delray Beach, FL 33444

ARTICLE VII
AUTHORIZED SUBSCRIBER

The representative or member who is authorized to execute these Articles of Organization is

NAME AND ADDRESS

1031 Exchange Corporation
by Susan N. Mills, Vice President/Secretary
205 NE 5th Terrace
Delray Beach, FL 33444

ARTICLE VIII
ADDRESS OF REGISTERED AGENT

The street address of the initial registered office is:

205 NE 5th Terrace
Delray Beach, FL 33444

and the name of the registered agent of this limited liability company at that address is;

1031 Exchange Corporation
Attention: Susan N. Mills, Vice President/Secretary

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1st IN WITNESS WHEREOF, the representative/member has affixed his signature, this day of DECEMBER 2004.

1031 EXCHANGE CORPORATION,
a Florida corporation

By: Susan N Mills (SEAL)
Susan N. Mills, Vice President

STATE OF FLORIDA
COUNTY OF ST. JOHNS

BEFORE ME, the undersigned authority, personally appeared Susan N. Mills, Vice President of 1031 Exchange Corporation who after being duly sworn, acknowledged that he executed the foregoing Articles of Organization for the purposes therein expressed.

Dated at St. John's County, Florida, this 1st day of December, 2004

Brian Ward Morris
Notary Public/State of Florida



Brian Ward Morris
Commission #DD#03246
Expires: Mar 24, 2008
Bonds Title
Atlantic Bonding Co., Inc.

ACKNOWLEDGMENT OF REGISTERED AGENT

Having been named to accept service of process for PARKSIDE ZENITH, LLC, a Florida limited liability company, at the place designed in the foregoing Articles of Organization, hereby accepts to act in this capacity, and agree to comply with the provisions of said Act, relative to keeping open said office.

1031 EXCHANGE CORPORATION,
A Florida corporation

By: Susan N. Mills (SEAL)
Susan N. Mills, Vice President
Registered Agent

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**CERTIFICATE DESIGNATING PLACE OF BUSINESS OR DOMICILE
FOR THE SERVICE OF PROCESS WITHIN THIS STATE,
NAMING AGENT UPON WHOM PROCESS MAY BE SERVED**

In pursuant of Chapter 48.091, Florida Statutes, the following is submitted in compliance with said Act.

First that PARKSIDE ZENTH, LLC, desiring to organize under the laws of the State of Florida with its principal office, as indicated in the Articles of organization, at the City of Delray Beach, County of Palm Beach, State of Florida, has named 1031 Exchange Corporation by: Susan N. Mills, Vice President, located at 205 NE 5th Terrace, Delray Beach, FL 33444, County of Palm Beach, State of Florida, as its agent to accept service of process within this state.

ACKNOWLEDGMENT: (Must be signed by Designated Agent)

Having been named to accept service of process for the above stated limited liability company, at the place designated to this Certificate, I hereby accept to act in this capacity, and agree to comply with the provisions of said Act relative to keeping open said office.

**1031 EXCHANGE CORPORATION,
A Florida corporation**

By: *Susan N. Mills*

Susan N. Mills, Vice President
Registered Agent

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