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DIVISION OF CORPORATION

LIMITED LIABILITY AMENDMENT

PRESIDENTIAL CONDOMINIUMS OF BROWARD, LLC

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PAGE 02

ARTICLES OF AMENDMENT
TO
ARTICLES OF ORGANIZATION
OF
PRESIDENTIAL CONDOMINIUMS OF BROWARD, LLC

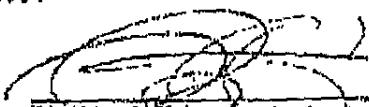
FIRST: The date of filing of the articles of Organization was November 30, 2004, under document No. L04000086362.

SECOND: The following amendment to the Articles of Organization was adopted by the limited liability company:

Article VI - Management shall be amended to read as follows:

ARTICLE VI - Management: The Limited Liability Company is to be managed by the members and the name and address of the managing member is Presidential Apartments Broward, LLC, 4941 NW 101 Avenue, Coral Springs, FL 33076.

Dated: December 9, 2004


BRUCE HERMAN, Authorized Representative

CLERK OF STATE
TALLAHASSEE, FLORIDA

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