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LIMITED LIABILITY AMENDMENT

105 RIVERSIDE LLC

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ARTICLES OF AMENDMENT
TO
ARTICLES OF ORGANIZATION
OF

105 RIVERSIDE LLC, a Florida limited liability company
(the "Limited Liability Company")

FIRST: The Articles of Organization were filed on November 30, 2004 and assigned document number L04000086001.

SECOND: The following amendment(s) to the Articles of Organization were adopted by the limited liability company:

The terms of these Articles of Amendment to Articles of Organization shall supercede any term of the original Articles of Organization of the limited liability company.

1. Management. The responsibility for the management and operation of the Limited Liability Company and its business shall be vested in the members and in an independent manager, approved the first mortgagee, that is not a member of the Limited Liability Company, or an Affiliate of the Limited Liability Company or the members ("Independent Manager") and whose powers are limited to those powers expressly provided for herein.
2. Authorized Activities. Notwithstanding any provision hereof or of any other document governing the formation, management or operation of the Limited Liability Company to the contrary, the following shall govern: The nature of the business and of the purposes to be conducted and promoted by the Limited Liability Company, is to engage solely in the following activities:
 - a. To acquire, own, hold, sell, assign, transfer, operate, lease, manage, mortgage, pledge and otherwise deal with parcels of real property, together with all relevant improvements located thereon, located at 105 S. Riverside Drive, Pompano Beach, Florida (collectively, the "Property").
 - b. To exercise all powers enumerated in the Limited Liability Company Act of Florida Statutes incidental, necessary or appropriate to the conduct, promotion or attainment of the business or purposes otherwise set forth herein.

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3. Certain Prohibited Activities. Notwithstanding any provision hereof or of any other document governing the formation, management or operation of the Limited Liability Company to the contrary, the following shall govern:

- a. The Limited Liability Company shall only incur indebtedness in an amount necessary to acquire, operate and maintain the Property. For so long as any mortgage lien exists on the Property, the Limited Liability Company shall not, without first receiving the written consent of the first mortgagee, incur, assume, or guaranty any other indebtedness, except for trade payables in the ordinary course of its business of owning and operating the Property.
- b. Without first receiving the written consent of the first mortgagee and the Independent Manager, the Limited Liability Company shall not engage in, seek or consent to any dissolution, winding up, liquidation, consolidation, merger, asset sale or transfer of membership interest.
- c. For so long as a mortgage lien exists on the Property, the Limited Liability Company will not without the unanimous consent of all of the members of the Limited Liability Company and the approval of the Independent Manager:
- i. file or consent to the filing of any bankruptcy, insolvency or reorganization case or proceeding; institute any proceedings under any applicable insolvency law or otherwise seek any relief under any laws relating to the relief from debts or the protection of debtors generally;
 - ii. seek or consent to the appointment of a receiver, liquidator, assignee, trustee, sequestrator, custodian or any similar official for itself or any other entity;
 - iii. make an assignment of its assets for the benefit of its creditors or an assignment of the assets of another entity for the benefit of such entity's creditors, or
 - iv. take any action in furtherance of the foregoing. For so long as a mortgage lien exists on the Property, no material amendment to these Articles of Organization may be made

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without first obtaining approval of the mortgagee holding a first mortgage lien on the Property.

4. Indemnification. Notwithstanding any provision hereof or of any other document governing the formation, management or operation of the Limited Liability Company to the contrary, the following shall govern: Any indemnification shall be fully subordinated to any obligations respecting the Property and shall not constitute a claim against the Limited Liability Company in the event that cash flow is insufficient to pay such obligations.
5. Separateness Covenants. Notwithstanding any provision hereof or of any other document governing the formation, management or operation of the Limited Liability Company to the contrary, the following shall govern: For so long as any mortgage lien exists on the Property, in order to preserve and ensure its separate and distinct identity, in addition to the other provisions set forth in these Articles of Organization, the Limited Liability Company shall conduct its affairs in accordance with the following provisions, which provisions may be avoided or modified only with the written consent of the first mortgagee of the Property:
- a. It shall maintain separate records, books and accounts from those of any affiliate or any other person.
 - b. It shall not commingle funds or assets with those of any affiliate or any other person.
 - c. It shall conduct its business and hold its assets in its own name.
 - d. It shall maintain financial statements, accounting statements and prepare tax returns separate from any affiliate or any other person.
 - e. It shall pay any liabilities out of its own funds, including salaries of any employees, not funds of any affiliate, and maintain a sufficient number of employees in light of its contemplated business operations.
 - f. It shall maintain adequate capital in light of its contemplated business operations.
 - g. It shall maintain an arm's length relationship with any affiliate.

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- h. It shall not assume or guarantee or become obligated for the debts of any other entity, including any affiliate, or hold out its credit as being available to satisfy the obligations of others.
- i. It shall not have any of its obligations guaranteed by any member, general partner or affiliate, except the guarantor of the mortgage loan.
- j. It shall not pledge its assets for the benefit of any other person or entity or make an advance or loan to any person or entity, including any affiliate.
- k. It shall not acquire obligations or securities of its partners, members or shareholders or any affiliate.
- l. It shall use stationery, invoices and checks separate from any affiliate or any other person.
- m. It shall hold itself out as an entity separate and distinct from any affiliate and not as a division, department or part of any other person or entity.
- n. It shall not identify its members or any affiliates as a division or part of it.
- o. It shall correct any known misunderstanding regarding its separate identity.
- p. It shall maintain its assets in such a manner that it will not be costly or difficult to segregate, ascertain or identify its individual assets from those of any other entity.
- q. It shall not share a common logo with any affiliate or any other person.
- r. It shall not acquire or own any material assets other than the Property and such incidental personal property as may be necessary for the operation of the Property.
- s. It shall maintain its books, records, resolutions and agreements as official records.

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- t. It shall hold regular meetings, as necessary, to conduct its business and observe all Limited Liability Company level formalities and record keeping.

6. Definitions. For purpose of this Amendment to Articles of Organization, the following terms shall have the following meanings:

- a. "Affiliate" means any person controlling or controlled by or under common control with the Limited Liability Company including, without limitation (i) any person who has a familial relationship, by blood, marriage or otherwise with any partner or employee of the Limited Liability Company, or any affiliate thereof and (ii) any person which receives compensation for administrative, legal or accounting services from this limited liability company, or any affiliate. For purposes of this definition, "control" when used with respect to any specified person, means the power to direct the management and policies of such person, directly or indirectly, whether through the ownership of voting securities, by contract or otherwise; and the terms "controlling" and "controlled" have meanings correlative to the foregoing.
- b. "Person" means any individual, corporation, partnership, limited liability company, joint venture, association, joint stock company, trust (including any beneficiary thereof), unincorporated organization, or government or any agency or political subdivision thereof.

7. Dissolution. Notwithstanding any provision hereof or of any other document governing the formation, management or operation of the Limited Liability Company to the contrary, the following shall govern: The vote of a majority-in-interest of the remaining members or the approval of the Independent Manager is sufficient to continue the life of the Limited Liability Company. If such vote or approval is not obtained, for so long as a mortgage lien exists on the Property, the Limited Liability Company shall not liquidate the Property without first obtaining approval of the mortgagee holding a first mortgage lien on the Property. Such holders may continue to exercise all of their rights under the existing security agreements or mortgages until the debt underlying the mortgage liens has been paid in full or otherwise completely discharged.
8. Voting. Notwithstanding any provision hereof or of any other document governing the formation, management or operation of the Limited Liability Company to the contrary, the following shall govern: When

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acting on matters subject to the vote of the members, notwithstanding that the Limited Liability Company is not then insolvent, all of the members shall take into account the interest of the Limited Liability Company's creditors, as well as those of the members.

9. Amendments. Any amendments to the Articles of Organization or the operating agreement of the Limited Liability Company shall require the prior written approval of the Independent Manager.

Dated: December 3, 2004

105 RIVERSIDE LLC, a Florida limited liability company

By: Vibha Thacker
Vibha Thacker, Managing Member

Filing Fee: \$25.00

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