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**LIMITED LIABILITY COMPANY**

**KING PROPERTY MANAGEMENT, LLC**

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**ARTICLES OF ORGANIZATION OF  
KING PROPERTY MANAGEMENT, LLC**

The undersigned, CHRISTOPHER T. KING, a natural person competent to contract and sole member of KING PROPERTY MANAGEMENT, LLC, hereby presents these Articles of Organization for the formation of a limited liability company under the provisions of Chapter 608, Florida Statutes.

**ARTICLE I**

The name of the limited liability company is:

KING PROPERTY MANAGEMENT, LLC

**ARTICLE II - PRINCIPAL OFFICE ADDRESS**

The street address of the principal office of the limited liability company is 158 Live Oak Avenue, DeFuniak Springs, FL 32433. The mailing address of the principal office of the limited liability company is P.O. Box 587, DeFuniak Springs, FL 32435.

**ARTICLE III - PURPOSES AND POWERS**

This limited liability company is organized for any legal and lawful purpose for which a limited liability company may be organized and may exercise all powers and rights which a limited liability company may exercise under the Florida Limited Liability Company Act.

**ARTICLE IV - TERM OF EXISTENCE**

This limited liability company shall have a perpetual existence.

**ARTICLE V - INITIAL REGISTERED OFFICE AND AGENT**

The address of the initial registered office of this limited liability company shall be 34990 Emerald Coast Parkway, Suite 301, Destin, FL 32541, and the name of the initial registered agent of this limited liability company at that address is Scott M. Campbell.

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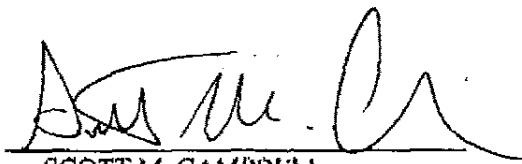
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IN WITNESS WHEREOF, the undersigned member has executed these Articles of Organization on the 29<sup>th</sup> day of November, 2004.

  
CHRISTOPHER T. KING, Sole Member

**REGISTERED AGENT ACCEPTANCE**

I do hereby accept the foregoing designation as registered agent of KING PROPERTY MANAGEMENT, LLC. Further, I am familiar with and accept the duties and obligations of such designation.

By:   
SCOTT M. CAMPBELL

Date: November 29<sup>th</sup>, 2004

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