

604000085425
(3)

Florida Department of State
Division of Corporations
Public Access System

Electronic Filing Cover Sheet

11/24

MJH

Note: Please print this page and use it as a cover sheet. Type the fax audit number (shown below) on the top and bottom of all pages of the document.

((H04000233921 3)))

Note: DO NOT hit the REFRESH/RELOAD button on your browser from this page. Doing so will generate another cover sheet.

To:
Division of Corporations
Fax Number : (850) 205-0383

From:
Account Name : H. BART FLEET
Account Number : I20020000170
Phone : (850) 651-4006
Fax Number : (850) 651-5006

RECEIVED
04 NOV 24 AM 8:10
DIVISION OF CORPORATION

LIMITED LIABILITY COMPANY

Island Asset Management, LLC

Certificate of Status	0
Certified Copy	1
Page Count	04
Estimated Charge	\$155.00

FILED
04 NOV 24 PM 4:48
TALLAHASSEE, FLORIDA

Electronic Filing Menu

Corporate Filing

Public Access Help

(1104000233921 3)

**ARTICLES OF ORGANIZATION
OF
ISLAND ASSET MANAGEMENT, LLC**

The undersigned, pursuant to the provisions of Chapter 608 of the Florida Statutes, for the purpose of forming a limited liability company under the laws of the State of Florida, sets forth the following:

ARTICLE I - NAME

The name of this limited liability company is **ISLAND ASSET MANAGEMENT, LLC** (the "Company").

ARTICLE II - PERIOD OF DURATION

The period of duration of the Company shall be from the date of filing these Articles with the Department of State until the first to occur of the following:

- (i) Thirty (30) years from the date of filing of these Articles of Organization with the Department of State, or
- (ii) Dissolution of the Company pursuant to provisions of the Florida Limited Liability Company Act.

**ARTICLE III - MAILING AND STREET ADDRESS
OF INITIAL PRINCIPAL OFFICE OF COMPANY**

The mailing and street address for the principal office of the Company is 2989 Bay View Court, Destin, FL 32550.

(1104000233921 3)

FILED
04 NOV 25 PM 4:48
TALLAHASSEE, FLORIDA

(H04000233921 3)

ARTICLE IV - INITIAL REGISTERED AGENT

The name and street address of the initial registered agent in Florida for the Company is William G. Kilpatrick, Jr. whose address is 35008 Emerald Coast Parkway, Suite 202, Destin, FL 32541.

ARTICLE V - ADDITIONAL MEMBERS

An interest of a Member of the Company may only be transferred or assigned to such extent as is provided in the Operating Agreement.

ARTICLE VI- CONTINUITY OF BUSINESS

Upon the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a Member or the occurrence of any other event which terminates the continued membership of a Member in the Company, the business of the Company shall not be continued and the Company shall be dissolved unless there is obtained within thirty (30) days thereafter the consent of all the remaining Members of the Company to a continuation thereof.

ARTICLE VII- MANAGEMENT

The Company is to be managed by a manager or managers, and is therefore a manager-managed limited liability company.

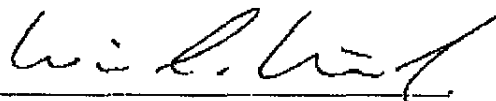
(H04000233921 3)

(1104000233921 3)

ARTICLE VIII - AUTHORIZED REPRESENTATIVE

The name and address of the authorized representative for purposes of executing these Articles of Organization is William G. Kilpatrick, Jr., 35008 Emerald Coast Parkway, Suite 202, Destin, FL 32541.

IN WITNESS WHEREOF, the undersigned has executed these Articles on this 23rd day of November, 2004, as the authorized representative for the Member(s) of the Company.



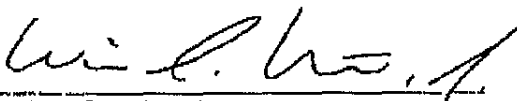
William G. Kilpatrick, Jr.,
Authorized Representative

(1104000233921 3)

(1104000233921 3)

ACCEPTANCE BY THE REGISTERED AGENT

I, William G. Kilpatrick, Jr., hereby accept appointment as Registered Agent for the limited liability company ISLAND ASSET MANAGEMENT, LLC, and do hereby understand and accept the obligation of the position, and acknowledge my acceptance with my signature below on this 23rd day of November, 2004.



William G. Kilpatrick, Jr.,
Registered Agent

F:\BIR\ORGANIZATIONS\Island Asset Management, LLC\Articles of Organization.wpd

(1104000233921 3)