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PICK-UP WAIT MAIL					
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Special Instructions to Filing Officer:					
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Address:	1965 Capital Circle NE ≭Tallahassee, Florida 32	
Telephone:	850-222-2785	
Contact:	Barbara Keys	
Corporation		1 1
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Examiner's Initials

#### ARTICLES OF ORGANIZATION OF

#### BB&W LAND HOLDINGS, L.L.C.

Stephen Branch The undersigned certify that we have associated ourselves together for the purpose of becoming a limited liability company under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit.

We further declare that the following Articles will serve as the Charter and authority for the conduct of business of the limited\_liability company.

#### ARTICLE I

Name and principal place of business. The name of the limited liability company shall be BB&W LAND HOLDINGS, L.L.C., and its mailing address and principal office shall be located at 3130 Kings Drive, Panama City, Florida 32405, but it shall have the power and authority to establish branch offices at any other place or places as their members may designate.

#### ARTICLE II

Purposes and power. This limited liability company shall be authorized to engage in any activity or business authorized by the laws of the State of Florida. In facilitation of that general grant of power and purpose, by way of illustration and not limitation, the limited liability company is authorized to do the following:

- To own, sell, transfer, convey, mortgage, pledge or encumber any real or personal property.
- To enter into and make all necessary contracts for its business with any person, entity, partnership, association, corporation, domestic or foreign, or of any domestic or foreign state, government, or governmental authority, or any political or administrative subdivision, or department, and to perform and carry out, assign, cancel or rescind any of such contracts.
- 3. To engage in any business in any lawful business allowed under the laws of the State of Florida or any other state in which this limited liability company does business.
- To do everything necessary, proper, advisable, convenient for the accomplishment of any of the purposes, or the

attainment of any of the objects, or the furtherance of any of the powers set forth in these Articles, either alone or in association with others incidental or pertaining to, or going out of, or connected with its business or powers, provided the same shall not be inconsistent with the laws of the State of Florida or any other state in which this limited liability company does business.

#### ARTICLE III

Exercise of powers. All limited liability company powers shall be exercised by or under the authority of, and the business and affairs of this limited liability company shall be managed under the direction of the members of this limited liability company. This Article may be amended from time to time and the regulations of the limited liability company by unanimous vote of the members of the limited liability company.

#### ARTICLE IV

Management. The limited liability company shall be managed by its member(s), currently whose names and addresses are as follows:

James H. Wilkins, Jr. 3130 Kings Drive Panama City, FL 32405

Delia D. Wilkins 3130 Kings Drive Panama City, FL 32405

Jay C. Beiswanger 911 Huntingdon Drive Panama City, FL 32405

Kathryn L. Beiswanger 911 Huntingdon Drive Panama City, FL 32405

David L. Bartek
Tupelo Drive
Panama City, FL 32405

Amy E. Bartek Tupelo Drive Panama City, FL 32405

#### ARTICLE V

Membership restrictions. Members shall have the right to admit new members by unanimous consent. Contributions required of new members shall be determined as of the time of admission to the limited liability company.

A member's interest in the limited liability company may not be sold or otherwise transferred except by unanimous written consent\_of\_all of the members.

On the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member, or the occurrence of any other event that terminates the continued membership of a member in the limited liability company, the remaining member(s) shall have the right to continue the business upon unanimous consent of the remaining members.

#### ARTICLE VI

Sin equal shares. Additional contributions will be made as required for investment purposes, as determined by unanimous consent of the members. Members will make contributions in equal shares.

#### ARTICLE VII

<u>Duration</u>. This limited liability company shall exist perpetually from the date of filing until dissolved in a manner provided by law, or as provided in the Operating Agreement adopted by the members.

#### ARTICLE VIII

<u>Initial registered agent</u>. The name and address of the initial registered agent of the limited liability company is:

Timothy J. Sloan 427 McKenzie Avenue Panama City, Florida 32401

The undersigned, being the original members of the limited liability company, certifies that this instrument constitutes the proposed Articles of Organization of BB&W Land Holdings/ L.L.C.

Executed this 10 day of September, 2004.

JAMES H. WILKINS, JR.

DELIA D. WILKINS

JAY Q. BEISWANGER

MANAMA BUDUANG

DAVID L. BARTEK

AMY E. BARTEK

STATE OF FLORIDA COUNTY OF BAY

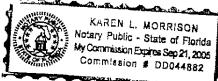
BEFORE ME, the undersigned authority, on this Decay of September, 2004, personally appeared JAMES H. WILKINS, JR., to me known to be the individual described in and who executed the foregoing Articles of Organization and he acknowledged before me that he executed the same for the purposes therein expressed.



NOTARY SIGNATURE

STATE OF FLORIDA COUNTY OF BAY

BEFORE ME, the undersigned authority, on this 10 day of september, 2004, personally appeared DELIA D. WILKINS to me known to be the individual described in and who executed the foregoing Articles of Organization and she acknowledged before me that she executed the same for the purposes therein expressed.



STATE OF FLORIDA COUNTY OF BAY

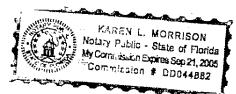
November, the undersigned authority, on this day of September, 2004, personally appeared JAY C. BEISWANGER, to me known to be the individual described in and who executed the foregoing Articles of Organization and he acknowledged before me that he executed the same for the purposes therein expressed.

KAREN L. MORRISON Notary Public - State of Florida My Commission Explex Sep 21, 2005 Commission # DD044882

NOTARY SIGNATURE

STATE OF FLORIDA COUNTY OF BAY

BEFORE ME, the undersigned authority, on this day of dune, 2004, personally appeared KATHRYN L. BEISWANGER, to me known to be the individual described in and who executed the foregoing Articles of Organization and she acknowledged before me that she executed the same for the purposes therein expressed.



NOTARY SIGNATURE

STATE OF FLORIDA COUNTY OF BAY

BEFORE ME, the undersigned authority, on this \_\_\_\_\_\_day of september, 2004, personally appeared DAVID L. BARTEK, to me known to be the individual described in and who executed the foregoing Articles\_of Organization and he acknowledged before me that he executed\_the same for the purposes therein expressed.



STATE OF FLORIDA COUNTY OF BAY

BEFORE ME, the undersigned authority, on this day of september, 2004, personally appeared AMY E. BARTEK, to me known to be the individual described in and who executed the foregoing Articles of Organization and she acknowledged before me that she executed the same for the purposes therein expressed.

Notary Public - State of Florida
My Commission Express Sep 21, 2005
Commission & DD044882

NOTARY STENATURE

### OF REGISTERED AGENT OF BB&W LAND HOLDINGS, L.L.C.

HAVING BEEN NAMED AS REGISTERED AGENT AND TO ACCEPT SERVICE OF PROCESS FOR THE ABOVE STATED CORPORATION AT THE PLACE DESIGNATED IN THIS CERTIFICATE, I HEREBY ACCEPT THE APPOINTMENT AS REGISTERED AGENT AND AGREE TO ACT IN THIS CAPACITY. I FURTHER AGREE TO COMPLY WITH THE PROVISIONS OF ALL STATUTES RELATING TO THE PROPER AND COMPLETE PERFORMANCE OF MY DUTIES, AND I AM FAMILIAR WITH AND ACCEPT THE OBLIGATIONS OF MY POSITION AS REGISTERED AGENT.

TIMOTHY J. SLOAN

Date: November 15, 2004.