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(Requestor's Name)

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(City/State/Zip/Phone #)

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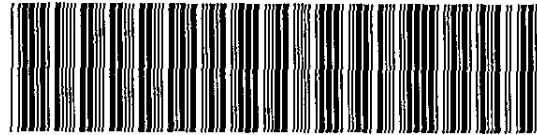
(Business Entity Name)

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TALLAHASSEE, FLORIDA

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November 12, 2004

Florida Department of State
Registration Section, Division of Corp.
409 E. Gaines Street
Tallahassee, FL 32399

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

RE: Organization of Yellowstone Lot 125, LLC

Dear Sir or Madam:

To effect the organization of Yellowstone Lot 125, LLC, we deliver to you herewith the following documents:

1. Original and two copies of the Articles of Organization;
2. Original and two copies of the Statement Accepting Appointment as Registered Agent; and
2. One check in the amount of \$130.00 payable to the Florida Department of State in payment of the organization fee and the issuance of a Certificate of Status.

We respectfully request that you accept the enclosed Articles of Organization for filing. Please return a conformed copy of the Articles of Organization, together with a Certificate of Status for Yellowstone Lot 125, LLC to our office in the enclosed Fed Ex envelope. Should you have any questions regarding this filing or the enclosed documents, or if you require additional information, please feel free to contact me.

Florida Department of State
November 12, 2004
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Thank you for your prompt attention to this matter.

Very truly yours,

A handwritten signature in black ink, appearing to read "Brad Carr".

R. Bradley Carr
for Andersen, Tate, Mahaffey & McGarity, P.C.

RBC/bsa

Enclosures

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TALLAHASSEE, FLORIDA

ARTICLES OF ORGANIZATION OF YELLOWSTONE LOT 125, LLC

The undersigned, being authorized to execute and file these Articles, hereby certifies that:

ARTICLE I — Name:

The name of the Limited Liability Company is **YELLOWSTONE LOT 125, LLC**.

ARTICLE II — Address:

The mailing address and street address of the principal office of the Limited Liability Company is P.O. Box 611127, 8 Georgetown Avenue, Rosemary Beach, FL 32461.

ARTICLE III — Registered Agent and Registered Office

The name and the Florida street address of the initial registered agent are Jon LaPlante, 8 Georgetown Avenue, Rosemary Beach, FL 32461.

ARTICLE IV – Manager or Managin Members

The name and address of each Manager or Managing Member is as follows:

Jon LaPlante, Managing Member, P.O. Box 611127, 8 Georgetown Avenue, Rosemary Beach, FL 32461.

IN WITNESS WHEREOF, I have signed these Articles of Organization as an authorized representative of a member and acknowledged them to be my act this 12th day of November, 2004.


R. Bradley Carr, Attorney for
Yellowstone Lot 125, LLC


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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

F-110

STATEMENT ACCEPTING APPOINTMENT AS REGISTERED AGENT

I hereby accept the designation as registered agent to accept service of process for the above stated limited liability company at the place designated in this statement. I am familiar with and accept the obligations of my position as registered agent under Chapter 608, Florida Statutes.

(In accordance with section 608.408(3), Florida Statutes, the execution of this statement constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)



Jon LaPlante, Registered Agent
of YELLOWSTONE LOT 125,
LLC

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