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Account Name : EMPIRE CORPORATE KIT COMPANY  
Account Number : 072450003255  
Phone : (305)634-3694  
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**LIMITED LIABILITY COMPANY**

**crowley real estate holdings, llc**

|                       |          |
|-----------------------|----------|
| Certificate of Status | 0        |
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Prepared By & Return To:  
Ronald S. Urkovich  
Attorney At Law  
2323 Woodrow Lane, Suite 3  
Sanibel, Florida 33957  
(239) 472-9082

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③

**ARTICLES  
OF  
ORGANIZATION  
CROWLEY REAL ESTATE HOLDINGS, LLC**

The undersigned, for the purpose of forming a limited liability company under the Florida Limited Liability Company Act, F.S. Chapter 608, hereby make, acknowledge, and file the following Articles of Organization.

**ARTICLE I  
Name**

The name of the limited liability Company shall be **CROWLEY REAL ESTATE HOLDINGS, LLC**

**ARTICLE II  
Address**

The mailing address and the street address of the principal office of the Limited Liability Company is:

**Principal Office Address:**  
695 TARPON BAY ROAD  
SUITE 5  
SANIBEL, FL 33957

**Mailing Address:**  
695 TARPON BAY ROAD  
SUITE 5  
SANIBEL, FL 33957

**ARTICLE III**

**Registered Agent, Registered Office, & Registered Agent's Signature**

The name and Florida street address of the registered agent is:

David A. Owens  
695 Tarpon Bay Road, Suite 5  
Sanibel, FL 33957

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Having been named as registered agent and to accept service of process for the above stated limited liability Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, F.S.

*David A. Owens*

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David A. Owens

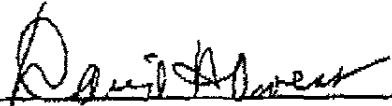
**ARTICLE IV  
Management**

The Limited Liability Company is to be managed by one member and is, therefore, a member-managed company.

| <u>Title</u> | <u>Name and Address</u>                                                        |
|--------------|--------------------------------------------------------------------------------|
| MGRM         | 1031 Reverse Exchange Co., LLC<br>695 Tarpon Bay Road, #5<br>Sanibel, FL 33957 |

**ARTICLE V  
Effective Date**

The effective date of the beginning of business of this Limited Liability Company shall be the 14th day of November, 2004.

  
David A. Owens, President of Island Financial  
Services, Inc., Managing Member of 1031  
Reverse Exchange Co., LLC, Managing  
Member of Crowley Real Estate Holdings,  
LLC

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