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P. 001/004

Division of Corporations

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Florida Department of State  
Division of Corporations  
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Fax Number : (850) 205-0383

From:

Account Name : WELTON & WILLIAMSON P.A.  
Account Number : I19990000108  
Phone : (850) 682-2120  
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DIVISION OF CORPORATIONS

LIMITED LIABILITY COMPANY

Madison Development of Baker, LLC

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DIVISION OF CORPORATIONS

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**ARTICLES OF ORGANIZATION**  
**Madison Development of Baker, LLC**  
**LIMITED LIABILITY COMPANY**  
(Pursuant to § 608.403, Florida Statutes)

**ARTICLE ONE**

**Name**

The name of the Limited Liability Company is:

Madison Development of Baker, LLC

**ARTICLE TWO**

**Purpose**

The purpose of this Limited Liability Company may include the transaction of any and all lawful business for which limited liability companies may be organized in the state of Florida.

**ARTICLE THREE**

**Address of Principle Office**

The physical and mailing address of the registered office of the Limited Liability Company is:

1020 Ferdon Blvd. South  
Crestview, FL 32536

**ARTICLE FOUR**

**Registered Agent**

The name and address of the registered agent of the Limited Liability Company is:

A. Wayne Williamson, for  
Welton & Williamson, P.A.  
1020 Ferdon Blvd. South  
Crestview, FL 32536

**ARTICLE FIVE**

**Term**

Term of this Limited Liability Company shall be perpetual.

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Madison Development of Baker, LLC

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**ARTICLE SIX**  
**Membership Units**

The Limited Liability Company is authorized to issue a total of 1000 membership units.

**ARTICLE SEVEN**  
**Members at Time of Formation**

The name and address of the members at the time of formation and their respective membership units are as follows:

Okaloosa Investment Enterprises, Inc., by  
1020 Ferdon Blvd. South  
Crestview, Florida 32536  
500 Membership units

**ARTICLE EIGHT**  
**Management**

Management of the Limited Liability Company at the time of formation is reserved for the initial members, who shall both serve as Managing Members and whose names, address and titles are as follows:

Okaloosa Investment Enterprises, Inc.,  
Mark Welton, Managing Member

**ARTICLE NINE**  
**Admission of New Members**

Individual members shall have no right to admit new members. New members can only be admitted upon the unanimous vote of the members.

With the written unanimous consent of the members, new members may be admitted into the LLC upon the payment of such capital contribution and upon such terms as the members unanimously decide. In the event that new members are admitted into the LLC, the share of each new member in the profits and losses shall be in such proportion as may be agreed upon between all the members and the new member.

**ARTICLE TEN**  
**Members Right to Continue Business**

The remaining members of the Limited Liability Company shall have the right to continue business on the death, retirement, resignation, expulsion, bankruptcy, or dissolution of a member or

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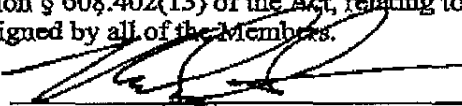
the occurrence of any other event which terminates the continued membership of a member in the Limited Liability Company as further set forth in the Regulations of the Limited Liability Company.

**ARTICLE ELEVEN**  
**Limitations on Agency Authority of Members**

Pursuant to Section 608.424 of the Florida Limited Liability Company Act, no member of the Company shall be an agent of the Company solely by virtue of being a member, and no member shall have authority to incur debt or contractual liability on behalf of the Company solely by virtue of being a member.

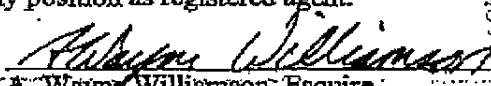
**ARTICLE TWELVE**  
**Regulations**

Any Regulations (as defined in Section § 608.402(13) of the Act, relating to this Limited Liability Company must be in writing and signed by all of the Members.

  
Mark H. Welton, for Okaloosa Investment  
Enterprises, Inc. Authorized Representative

(In accordance with section 608.408(3), Florida Statutes, the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true and correct.)

Having been named as registered agent and to accept service of process for the above stated Limited Liability Company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

  
A. Wayne Williamson, Esquire  
For Welton & Williamson, P.A.  
Registered Agent

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