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Florida Department of State  
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## To:

Division of Corporations  
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**Vivian Rivero**  
**18800**

## From:

Account Name : BILZIN, SUMBERG BAENA PRICE & AXELROD LLP.  
Account Number : 075350000132  
Phone : (305) 374-7580  
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**LIMITED LIABILITY COMPANY****BREF TROY, LLC**

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**ARTICLES OF ORGANIZATION  
OF  
BREF TROY, LLC,  
a Florida limited liability company**

1. The name of the limited liability company is BREF TROY, LLC.
2. The mailing and street address of the principal office of the limited liability company is, c/o BCOM Investment Advisers, LLLP, 1200 Brickell Avenue, Suite 1720, Miami, FL 33131.
3. The name and street address of the initial registered agent of the limited liability company are:

Aslan Palachi  
1200 Brickell Avenue  
Suite 1720  
Miami, Florida 33131.

Dated: as of November 12, 2004.

BCOM INVESTMENT MANAGER  
LLLP, a Florida limited liability  
limited partnership, its manager

By: Aslan Palachi  
Print Name: ASLAN PALACHI  
Title: V.P. of General Partner

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**ACCEPTANCE OF APPOINTMENT  
AS REGISTERED AGENT**

The undersigned, who has been designated in the foregoing Articles of Organization as registered agent for the limited liability company therein named, hereby agrees that (i) he accepts such appointment as registered agent and will accept service of process for and on behalf of said limited liability company, and (ii) he is familiar with and will comply with any and all laws relating to the complete and proper performance of the duties and obligations of a registered agent of a Florida limited liability company.

Dated: as of November 12, 2004.

  
Aslan Palachi, Registered Agent

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