

L04000081474

William R. Waters Jr.
(Requestor's Name)

703 North Monroe St.
(Address)

Tallahassee, FL 32303
(City/State/Zip/Phone #)

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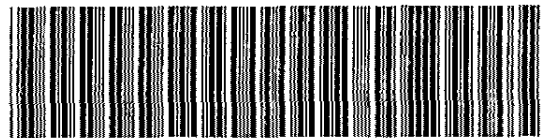
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**ARTICLES OF ORGANIZATION
FOR
SOUTH WALTON VENTURES III, LLC**

ARTICLE I

The name of the limited liability company is

South Walton Ventures III, LLC.

Article II

The mailing address for South Walton Ventures III, LLC is:

South Walton Ventures III, LLC
3023 N. Shannon Lakes Drive, Suite 101
Tallahassee, Florida 32309

Article III

The name of the registered agent of South Walton Ventures III, LLC is:

William R. Waters, Jr.
703 North Monroe Street
Tallahassee, Florida, 32303

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent as provided for in Chapter 608, Florida Statutes.


William R. Waters, Jr.

Article IV

South Walton Ventures III, LLC is to be member managed. The name and address of the Managing member and members are:

John A. Owens, MGRM
3023 N. Shannon Lakes Drive, Suite 101
Tallahassee, Florida, 32309

The membership includes:

John A. Owens
3023 N. Shannon Lakes Drive, Suite 101
Tallahassee, Florida 32309

Mary Kay Owens
3023 N. Shannon Lakes Drive, Suite 101
Tallahassee, Florida 32309


Article V

South Walton Ventures III, LLC is organized under Chapter 608, Florida Statutes, for the purpose of engaging in any lawful commerce as is allowed under Florida Law as a Limited Liability Company.



John A. Owens

In accordance with Section 608.408(3), Florida Statutes, I understand the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true and correct.



Printed Name of Signee