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LIMITED LIABILITY COMPANY

la veredita VIII, llc

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**ARTICLES OF ORGANIZATION OF
LA VEREDITA VII, LLC**

The undersigned hereby subscribes these Articles of Organization for the purposes of organizing a limited liability company under the laws of the State of Florida.

**I.
NAME**

The name of the Limited Liability Company is La Veredita VII, LLC (the "Company").

**II.
PRINCIPAL OFFICE**

The mailing and street address of this Company's principal office shall be 1132 Kane Concourse, Level Two, Bay Harbor Island, Florida 33154

**III.
REGISTERED AGENT AND REGISTERED OFFICE**

The registered agent of this Company shall be Jose L. Baloyra whose business address is Suite 300, 2950 SW 27th Avenue, Miami, Florida 33133, which shall be the registered office of this limited liability company.

**IV.
MANAGEMENT BY MANAGER**

This Company shall be manager-managed company.

**V.
MANAGERS**

The initial Managers of the Company shall be:

Abraham Memun
Simon Salame

Manager
Manager

Abraham Memun by Jose L. Baloyra,
his attorney in fact

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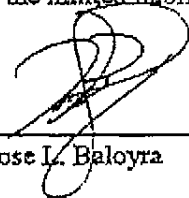
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**STATEMENT OF ACCEPTANCE
OF
REGISTERED AGENT OF
LA VEREDITA VII, LLC**

In accordance with the Florida Limited Liability Company Act, sections 608.407(1)(d) and 608.415(2), the undersigned hereby accepts the appointment as registered agent of the above captioned limited liability company. The registered agent further acknowledges that Suite 200 Grand Bay Plaza, 2665 South Bayshore Drive, Miami, Florida 33133 is the business office address of the registered agent, which will be the registered office of the limited liability company for the service of process.

Date: November 5, 2004



Jose L. Baloyra

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