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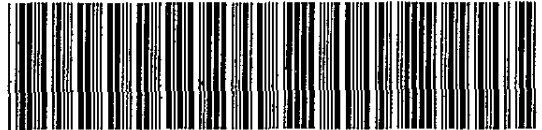
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*Law Offices of
Arturo Yero, P.A.*

10271 Sunset Drive
Suite 104, Second Floor
Miami, Florida 33173-3024

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October 28, 2004

Registration Section
Division of Corporations
Post Office Box 6327
Tallahassee, Fl. 32314

Dear Sir or Madam

Enclosed please find articles of organization of Ferreal Investment, L.L.C., to file with the Division of Corporations together with the required fee for filing and a certificate of Status. Once registered, please send certificate of status to my attention.

Thank You


Arturo Yero, Esq.

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10/26/2004 10:28 FAX 4079322473
OCT-25-2004 07:38 FROM: RAMON PLAZA

Jose Ferrer
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TO: 14079322473

Articles Of Organization of Ferreal Investment, L.L.C.

**ARTICLES OF ORGANIZATION
OF
FERREAL INVESTMENT, L.L.C.**

**ARTICLE I
NAME**

FERREAL INVESTMENT, L.L.C.

**ARTICLE II
NATURE OF COMPANY BUSINESS**

To acquire, by purchase, lease, or otherwise, lands and interests in lands, and to own, hold, improve, develop, and manage any real estate so acquired, and to erect, or cause to be erected, on any lands owned, held, or occupied by the Company, buildings or other structures, with their appurtenances, and to manage, operate, lease, rebuild, enlarge, alter or improve any buildings or other structures, now or hereafter erected on any lands so owned, held, or occupied, and to encumber or dispose of any lands or interests in lands, and any buildings or other structures, and any stores, shops, suites, rooms, or part of any buildings or other structures, at any time owned or held by the Company.

To acquire, by purchase, lease, manufacture, or otherwise, any personal property deemed necessary or useful in the equipment, furnishing, improvement, development, or management of any property, real or personal, at any time owned, held, or occupied by the Company and to invest, trade, and deal in any personal property deemed beneficial to the Company, and to encumber or dispose of any personal property at any time owned or held by the Company.

To acquire by purchase, lease, gift, devise, or otherwise, and to own, use, hold, sell, convey, exchange, lease, mortgage, work, improve, develop, divide, and otherwise handle, deal in, and dispose of real estate, real property, and any interest or right therein, whether as principal, agent, broker, or otherwise, and to manage, operate, service, equip, furnish, alter, and keep in repair dwellings, apartment houses, hotels, office buildings, and real and personal property of

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Articles Of Organization of Ferreal Investment, L.L.C.

every kind, nature, and description, whether as principal, agent, broker, or otherwise, and generally to do anything and everything necessary and proper and to the extent permitted by law in connection with the owning, managing, leasing, and operating real and personal property of any and all kinds.

The foregoing clauses shall be construed as and shall be powers as well as purposes, and all matters expressed in each clause shall, unless otherwise herein expressly provided, be in no wise limited by reference to or inference from the terms of any other clause but shall be regarded as independent powers and purposes; and the enumeration of specific powers and purposes shall not be construed to limit or restrict in any manner the meaning of general terms of the general powers of this Company, nor shall the expression of one thing be deemed to exclude another not expressed, although it be of like nature. This Company shall be authorized to exercise and enjoy all other powers, rights and privileges granted by the Business Associations Act of this State to Companies organized thereunder, and amendatory of or supplemental to that statute, and the enumeration of certain powers as herein specified is not intended as exclusive of or as a waiver of any of the powers, rights or privileges granted or conferred by that statute now or hereafter in force; provided however that nothing herein contained shall be deemed to authorize or permit this Company to carry on any business, to exercise any power, or to do any act which a Company formed under that statute may not at the time lawfully carry or do.

**ARTICLE III
ADDRESS**

The mailing address and street address of the principal office of the company is:

2404 Franklin Dr, Kissimmee, FL 34744

**ARTICLE IV
DURATION**

The company shall commence its existence on the date these articles of organization are filed by the Florida Department of State or on another effective date as specified. The company's existence shall be perpetual unless the company is dissolved earlier as provided in these articles of organization or in the regulations.

**ARTICLE V
REGISTERED OFFICE AND AGENT**

The name and street address of the registered agent of the company in the state of Florida are :

Initial Registered Agent: Jose L. Ferrer

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Articles Of Organization of Ferreal Investment, L.L.C.

Initial Registered Office: 2404 Franklin Dr, Kissimmee, FL 34744

ACKNOWLEDGEMENT AND CONSENT OF REGISTERED AGENT

Having been named Initial Registered Agent to accept service of process for the above stated company at the Initial Registered Office designated in these Articles of Organization, I hereby accept the appointment as Registered Agent and agree to act in such capacity. I further agree to comply with all statutes relating to the proper and complete performance of my duties, and accept the obligations of my position as Registered Agent.



**ARTICLE VI
CAPITAL CONTRIBUTIONS**

The members of the company shall contribute to the capital of the company the cash or property set forth in Exhibit "A".

**ARTICLE VII
ADDITIONAL CAPITAL CONTRIBUTIONS**

Each member shall make additional capital contributions to the company only on the unanimous consent of all the members, or as provided in the regulations.

**ARTICLE VIII
ADMISSION OF NEW MEMBERS**

Except as set forth in the regulations, no additional members shall be admitted to the company except with the unanimous written consent of all the members of the company and on such terms and conditions as shall be determined by all the members. A member may transfer his or her interest in the company as set forth in the regulations of the company, but the transferee shall have no right to participate in the management of the business and affairs of the company or become a member unless all of the members of the company other than the member proposing to dispose of his or her interest approve of the proposed transfer by written consent.

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**ARTICLE IX
MEMBERS' RIGHT TO CONTINUE BUSINESS**

Articles Of Organization of Ferrer Investment, L.L.C.

The company shall be dissolved on the death, bankruptcy, or dissolution of a member or manager, or on the occurrence of any other event that terminates the continued membership of a member in the company, unless the business of the company is continued by unanimous vote of all the remaining members.

ARTICLE X -- MANAGEMENT

The company shall be managed by the members in accordance with regulations adopted by the members for the management of the business and affairs of the company. These regulations may contain any provisions for the regulation and management of the affairs of the company not inconsistent with law or these articles of organization. The names and addresses of the members of the company are

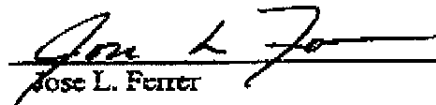
NAME

ADDRESS

Jose L. Ferrer

2404 Franklin Dr, Kissimmee, Fl. 34744

IN WITNESS WHEREOF, the undersigned organizers have made and subscribed these articles of organization at Orlando, Florida, on October 26, 2004


Jose L. Ferrer

SECRETARY OF STATE
TALLAHASSEE, FLORIDA

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