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LIMITED LIABILITY COMPANY

GBS Real Estate Investments III, LLC

Certificate of Status	1
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**ARTICLES OF ORGANIZATION
OF
GBS REAL ESTATE INVESTMENTS III, LLC**

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

These Articles of Organization are submitted for the purpose of forming a limited liability company pursuant to the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, as the same may from time to time be amended (the "Act").

ARTICLE I - NAME

The name of this limited liability company (the "Company") is **GBS REAL ESTATE INVESTMENTS III, LLC**.

ARTICLE II - ADDRESS

The address of the principal office and mailing address of this Company is 1615 118th Avenue North, St. Petersburg, Florida 33716.

ARTICLE III - INITIAL REGISTERED OFFICE AND AGENT

The street address of the initial registered office of this Company is 1301 Riverplace Boulevard, Suite 1500, Jacksonville, Florida 32207, and the name of its initial registered agent at such address is E. Allen Hieb, Jr.

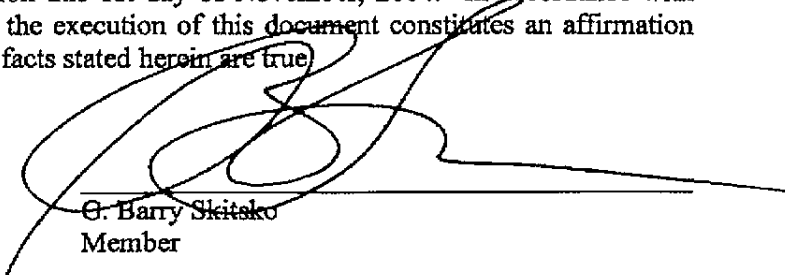
ARTICLE IV - MANAGEMENT OF THE COMPANY

The Company is to be managed by one or more managers and is, therefore, a manager-managed company.

ARTICLE V - LIMITED LIABILITY

Except as otherwise expressly provided by the Act, no member, manager, officer, agent or employee of the Company shall be personally liable for the debts, obligations or liabilities of the Company, whether arising in contract, tort or otherwise, or for the acts or omissions of any other member, manager, officer, agent or employee of the Company.

IN WITNESS WHEREOF, the undersigned, being a Member of the Company, has executed these Articles of Organization this 1st day of November, 2004. In accordance with Section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.


G. Barry Skitsko
Member

**CERTIFICATE OF DESIGNATION
REGISTERED AGENT/REGISTERED OFFICE****FILED**

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Pursuant to the provisions of Section 608.415 or 608.507, Florida Statutes, the below named limited liability company, organized under the laws of the State of Florida, submits the following statement in designating the registered office/registered agent, in the State of Florida:

1. The name of the limited liability company is:

GBS Real Estate Investments III, LLC

2. The name and address of the registered agent and office are:

**E. Allen Hieb, Jr.
1301 Riverplace Boulevard, Suite 1500
Jacksonville, Florida 32207**

HAVING BEEN NAMED AS REGISTERED AGENT AND TO ACCEPT SERVICE OF PROCESS FOR THE ABOVE STATED LIMITED LIABILITY COMPANY AT THE PLACE DESIGNATED IN THIS CERTIFICATE, I HEREBY ACCEPT THE APPOINTMENT AS REGISTERED AGENT AND AGREE TO ACT IN THIS CAPACITY. I FURTHER AGREE TO COMPLY WITH THE PROVISIONS OF ALL STATUTES RELATING TO THE PROPER AND COMPLETE PERFORMANCE OF MY DUTIES, AND I AM FAMILIAR WITH AND ACCEPT THE OBLIGATIONS OF MY POSITION AS REGISTERED AGENT.

Dated: 11/1/04

Signature of Registered Agent


E. Allen Hieb, Jr.