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### CAPITAL CONNECTION, INC.

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## ARTICLES OF ORGANIZATION SANIBEL BEACH PLACE INVESTMENT, L.L.C.

ON DOT 20 PR WEST The undersigned certifies that he is acting as the organizing Member for the purpose forming a limited liability company under the laws of the State of Florida, providing for the formation, rights, privileges, and immunities of limited liability companies for profit. The undersigned further certifies that the following Articles shall serve as the Charter and authority for the conduct of business of the limited liability company.

#### ARTICLE I NAME

The name of this limited liability company shall be SANIBEL BEACH PLACE INVESTMENT, L.L.C. (the "Company").

#### <u>ARTICLE II</u> MAILING AND STREET ADDRESS

The mailing and street address of the principal office of the Company is:

12800 University Drive Suite 275 Fort Myers, Florida 33907

#### <u>ARTICLE III</u> **EFFECTIVE DATE**

This limited liability company's existence shall commence upon the filing of these Articles and shall terminate on December 31, 2054.

#### **ARTICLE IV** REGISTERED AGENT AND OFFICE

The name and street address of the registered agent of the Company is:

Peter J. Gravina, Esq. 1833 Hendry Street Fort Myers, FL 33901

#### ARTICLE V PURPOSE

The Company shall have unlimited power to engage in and do any lawful act concerning any or all lawful businesses for which limited liability companies may be organized according to the laws of the State of Florida, including all powers and purposes now and hereafter permitted by law to a limited liability company.

## ARTICLE VI MANAGEMENT OF THE COMPANY

This Company shall be managed by not less than one (1) manager (the "Manager") and is, therefore, a manager-managed company.

## ARTICLE VII OPERATING AGREEMENT

The Members shall have the power to adopt, alter, amend or repeal the Operating Agreement of the Company containing provisions for the regulation and management of the affairs of the Company.

The undersigned, being the Organizing Member of the Company, has duly executed these Articles of Organization this 27th day of 0000662, 2004.

		ALANDA, LTD. By: ALANDA CORP Its: General Partner
		By: OJ BUIGAS Its: Chief Executive Officer
STATE OF FLORIDA COUNTY OF LEE	)	

I HEREBY CERTIFY that before me the undersigned authority, duly authorized to take acknowledgments and administer oaths personally appeared OJ BUIGAS, Chief Executive Officer of Alanda Corporation and Managing Member, who is personally known to me or who produced as identification to be the person who made and subscribed to the foregoing Articles of Organization and certifies and acknowledges that he made and executed said Articles for the use and purposes therein expressed.

WITNESS my hand and official seal this 27 day of OCTOBER, 2004.

CHRISTINE KING
Notary Public, State of Florida
My comm. exp. May 29, 2005
Comm. No. DD029805

Chestine KING Notary Public My Commission No.: DDO 29805

My Commission Expires: May 29, 7005

In pursuance of Chapter 48.091, Florida Statutes, the following is submitted, in compliance, with said Act:

First--That SANIBEL BEACH PLACE INVESTMENT, L.L.C., desiring to organize under the laws of the State of Florida, with its principal office, as indicated in the Articles of Incorporation, at City of Fort Myers, County of Lee, State of Florida, has named PETER J. GRAVINA, ESQ., located at 1833 Hendry Street, City of Fort Myers, County of Lee, State of Florida, as its agent to accept service of process within this State.

#### ACKNOWLEDGMENTS:

Having been named to accept service of process for the above-stated corporation, at place designated in this certificate, I hereby accept to act in this capacity, and agree to comply with the provision of said Act relative to keeping open said office.

PETER I GRAVINA

Registered Agent

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