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DIVISION OF CORPORATE AFFAIRS

Registration Section
Division of Corporations
P.O. Box 6327
Tallahassee, Florida 32314


Re: DAVID EQUITY PROPERTIES, LLC

Gentlemen:

Enclosed please find the Articles of Organization of David Equity Properties, LLC. Also enclosed please find my check in the amount of \$155.00, for the filing fee, designation of registered agent fee and certified copy fee.

Should any of this be lacking in order to comply with the laws of the State of Florida, please do not hesitate to contact me.

Very truly yours,

By: 
Irvin David
Member

/rcl

Enclosures

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DIVISION OF CORPORATIONS
TALLAHASSEE, FLORIDA

**ARTICLES OF ORGANIZATION OF
DAVID EQUITY PROPERTIES, LLC**

The undersigned, being authorized to execute and file these Articles, hereby certifies that:

ARTICLE I – Name:

The name of the Limited Liability Company is: David Equity Properties, LLC.

ARTICLE II – Address:

The mailing address and street address of the principal office of the Limited Liability Company is 14800 Biscayne Boulevard, North Miami Beach, Florida 33181.

ARTICLE III – Duration:

The period of duration for the Limited Liability Company shall be 40 years.

ARTICLE IV – Management:

The Limited Liability Company is to be managed by a Manager and the name and address of such Manager is:

Irvin David
14800 Biscayne Boulevard
North Miami Beach, Florida 33181

ARTICLE V – Admission of Additional Members:

The Company may admit new members only upon the consent of the remaining member(s).

ARTICLE VI – Registered Office and Agent:

The street address of the Company's initial registered office shall be 14800 Biscayne Boulevard, North Miami Beach, Florida 33181, and the initial registered agent for the Company at that address shall be Irvin David.

STATE OF FLORIDA
DIVISION OF CORPORATE FILINGS
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ARTICLE VII – Members Rights to Continue Business

The members of the Company shall have the right to continue the business on the death, retirement, resignation, expulsion, or dissolution of a member or the occurrence of any other event which terminates the continued membership of a member in the Company provided that in no event shall the business continue after December 31, 2044 unless such date is postponed by articles of amendment and provided that the Company shall always have at least two members.

IN WITNESS WHEREOF, I have signed these Articles of Organization and acknowledged them to be my act this 20 day of October, 2004.


By: IRVIN DAVID
Authorized Representative of a Member
executing the Articles of Organization

(In accordance with Section 608.408(3), Florida Statutes, the execution of this affidavit constitutes an affirmation under the penalties of perjury that the facts stated herein are true.)

ACCEPTANCE OF REGISTERED AGENT

Having been named as registered agent and to accept service of process for DAVID EQUITY PROPERTIES, LLC, at the place designated in the Articles of Organization, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Dated: 10/20/04


IRVIN DAVID

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DAVID EQUITY PROPERTIES, LLC
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