

**Electronic Articles of Organization
For
Florida Limited Liability Company**

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FILED 8:00 AM
October 29, 2004
Sec. Of State
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Article I

The name of the Limited Liability Company is:
BAYSHORE BUNGALOWS TOWNHOMES, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
2101 WEST PLATT STREET
SUITE 200
TAMPA, FL. 33606

The mailing address of the Limited Liability Company is:
KOEHLER & COMPANY PA
502 N ARMENIA AVENUE
TAMPA, FL. 33609

Article III

The purpose for which this Limited Liability Company is organized is:
ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:
KEITH W KOEHLER
502 N ARMENIA AVENUE
TAMPA, FL. 33609

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: KEITH W KOEHLER

Article V

The name and address of managing members/managers are:

Title: MGR
JOHN LUM
2101 W PLATT STREET #200
TAMPA, FL. 33606

Title: MGR
ARAM GULUZIAN
2101 W PLATT STREET #200
TAMPA, FL. 33606

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Article VI

The effective date for this Limited Liability Company shall be:

10/29/2004

Signature of member or an authorized representative of a member

Signature: KEITH W KOEHLER