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LIMITED LIABILITY COMPANY

North Jax Investments, LLC

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**ARTICLES OF ORGANIZATION FOR
NORTH JAX INVESTMENTS, LLC
A FLORIDA LIMITED LIABILITY COMPANY**

The undersigned, desiring to form a limited liability company under and pursuant to the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, does hereby adopt the following Articles of Organization:

ARTICLE I. NAME.

The name of the limited liability company is: **NORTH JAX INVESTMENTS, LLC.**

ARTICLE II. ADDRESS.

The mailing address and street address of the principal office of the Company is:

**1914 ART MUSEUM DRIVE
JACKSONVILLE FL 32207**

ARTICLE III. DURATION.

The period of duration for the Company shall be perpetual, commencing upon filing of these Articles, unless terminated in accordance with the Company's Operating Agreement or by the unanimous written agreement of all Members.

ARTICLE IV. INITIAL REGISTERED AGENT AND OFFICE.

The name and street address of the initial registered agent of the Company are:

**J. Howard Sheffield, Esq.
Sheffield & Boatright, P.A.
4209 Baymeadows Road
Jacksonville, Florida 32217**

ARTICLE V. INVESTMENT INTENT.

The Company is formed to make investments in real property for long-term gain.

ARTICLE VI. MANAGEMENT.

The business of the Company shall be conducted, carried on, and managed by

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no fewer than one (1) Managing Member, who shall be elected by the Members of the Company in the manner prescribed by and provided in the Operating Agreement of the Company. Therefore, the Company is a managing member-managed company. Such Managing Member shall also have the rights and responsibilities described in the Operating Agreement of the Company. The name and address of the initial Managing Member is as follows:

**JAX INVESTORS, LLC,
a Florida limited liability company
1914 ART MUSEUM DRIVE
JACKSONVILLE FL 32207**

Such Managing Member shall serve in such capacity until the first meeting of the Members or until their successors are duly elected and qualified.

ARTICLE VII. OPERATING AGREEMENT.

The power to adopt, alter, amend, or repeal the Operating Agreement of the Company shall be vested in the Members of the Company.


Kevin L. Troup, Manager Member of
JAX INVESTORS, LLC, a Florida limited
liability company

ACCEPTANCE OF REGISTERED AGENT

The undersigned agrees to act as registered agent for the Company names above, to accept service of process at the place designated in these Articles of Organization, and to comply with the provisions of Chapter 608, Florida Statutes, and acknowledges that it is familiar with, and accepts the obligations of such position.

REGISTERED AGENT

By: 
J. Howard Sheffield, Esq.

Date: 10-19-04

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