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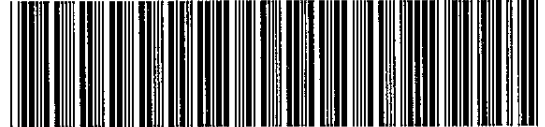
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CORPORATION SERVICE COMPANY

ACCOUNT NO. : 0721000000032

REFERENCE : 945241 4331939

AUTHORIZATION : *Patricia Pigute*

COST LIMIT : \$ 155.00

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ORDER DATE : October 27, 2004

ORDER TIME : 1:52 PM

ORDER NO. : 945241-005

CUSTOMER NO: 4331939

CUSTOMER: Ms. Suzanne S. Killeen
Greenberg Traurig, P.a.

401 East Las Olas Boulevard
Ste 2000
Fort Lauderdale, FL 33301

DOMESTIC FILING

NAME: LIVE OAKS DEVELOPMENT V, LLC

XX ARTICLES OF ORGANIZATION

PLEASE RETURN THE FOLLOWING AS PROOF OF FILING:

XX CERTIFIED COPY

CONTACT PERSON: Heather Chapman - EXT. 2908

EXAMINER'S INITIALS: _____

**ARTICLES OF ORGANIZATION
OF
LIVE OAKS DEVELOPMENT V, LLC
(a Florida limited liability company)**

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SECRETARY OF STATE
TALLAHASSEE, FLORIDA

Pursuant to Florida Statutes §608.407, the undersigned Member of **LIVE OAKS DEVELOPMENT V, LLC** hereby submits the following Articles of Organization of **LIVE OAKS DEVELOPMENT V, LLC** for the purpose of forming a limited liability company under the laws of the State of Florida.

ARTICLE I.

Name

The name of the Limited Liability Company is "**LIVE OAKS DEVELOPMENT V, LLC**" (the "**Company**").

ARTICLE II.

Principal Office

The mailing address and street address of the principal office of the Company is: 25 Hendricks Isle, Unit 504N, Fort Lauderdale, FL 33301.

ARTICLE III.

Registered Agent

The name of the initial registered agent of the Company is **Robert Steven Bostic**, and the street address of the Company's initial registered agent is 25 Hendricks Isle, Unit 504N, Fort Lauderdale, Florida 33301.

These Articles of Organization are hereby executed by the undersigned Member of the Company.



Robert Steven Bostic, as trustee of the
Robert Steven Bostic Revocable Trust
created under declaration of trust dated
June 22, 2001, as amended

Acceptance of Appointment of Registered Agent

Robert Steven Bostic, having been named the Registered Agent of LIVE OAKS DEVELOPMENT V, LLC, hereby accepts such designation and is familiar with, and accepts, the obligations of such position, as provided in Chapter 608 of Florida Statutes.



Robert Steven Bostic

Date: 10-26-04