

**Electronic Articles of Organization
For
Florida Limited Liability Company**

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Sec. Of State
mthomas

Article I

The name of the Limited Liability Company is:
GABLES INVESTMENT MANAGEMENT, LLC

Article II

The street address of the principal office of the Limited Liability Company is:
2000 PONCE DE LEON BOULEVARD
6TH FLOOR
CORAL GABLES, FL. US 33134

The mailing address of the Limited Liability Company is:
2000 PONCE DE LEON BOULEVARD
6TH FLOOR
CORAL GABLES, FL. US 33134

Article III

The purpose for which this Limited Liability Company is organized is:
THIS BUSINESS PROVIDES INVESTMENT ADVICE AND RESEARCH AS
WELL AS MONEY MANAGEMENT FOR FINANCIAL INVESTMENT ENTITIES
AND/OR HIGH-NET WORTH INDIVIDUALS.

Article IV

The name and Florida street address of the registered agent is:
FLORIDA INCORPORATOR
2730 WHITE SANDS DRIVE
SUITE 3-A
SARASOTA, FL. 34231

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: RAUL DEBARROS

Article V

The effective date for this Limited Liability Company shall be:
10/20/2004

Signature of member or an authorized representative of a member
Signature: UMRAN DEMIRORS