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ARTICLES OF ORGANIZATION

OF

HOMEVESTORS OF MIAMI ADVERTISING COOPERATIVE, LLC

The undersigned natural person, acting to form a limited liability company under the laws of the State of Florida that provide for the formation of a limited liability company for profit, with the powers, rights, privileges and immunities hereinafter mentioned, does hereby make, subscribe, acknowledge and file with the Secretary of State of the State of Florida these Articles of Organization; and to that end set forth:

ARTICLE I

The name of the limited liability company shall be:

HOMEVESTORS OF MIAMI ADVERTISING COOPERATIVE, LLC

ARTICLE II

The initial post office address of the principle office of the company in Florida will be:

P.O. Box 560604
Miami, FL 33256-0604

The initial street address of the principle office of the company in Florida will be:

8850 S.W. 129th Terrace
Miami, FL 33176


ARTICLE III

The initial registered agent and registered office of the company shall be:

Mark E. Mogensen, CPA
9360 Sunset Drive, Suite 287
Miami, Florida 33173

ACCEPTANCE OF REGISTERED AGENT APPOINTMENT

I, Mark E. Mogensen a natural person with an address of 9360 Sunset Drive, Suite 287, Miami, FL. 33173, do hereby accept the appointment of Registered Agent of Homevestors of Miami Advertising Cooperative, LLC on this 22nd day of October, 2004.


Mark E. Mogensen

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ARTICLE IV

The company is to be managed by one or more managers and is, therefore, a manager-managed company. The name and address of each managing member is as follows:

Managing Member	Francisco Collada
	8850 S.W. 129 Terrace, Suite B
	Miami, Florida 33176

In accordance with section 608.408(3), Florida Statutes, the execution of this document constitutes an affirmation under the penalties of perjury that the facts stated herein are true.

Date: October 22, 2004


Mark E. Mogensen
Authorized Representative

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