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LAWRENCE H. KATZ

ATTORNEY AT LAW, P.A.
SUITE 120
341 NORTH MAITLAND AVENUE
MAITLAND, FLORIDA 32751

FED. I.D. # 59-3436548

MEMBER OF FLORIDA AND D.C. BARS

> (407) 539-(81) (407) 539-1466 FAX

October 21, 2004

Secretary of State Division of Corporations P. O. Box 6327 Tallahassee, Florida 32314

Re: DRE investments, LLC

Ladies:

Enclosed please find my check in the amount of \$155.00 representing \$100.00 filing fee, \$25.00 for filing of Resident Agent certificate and \$30.00 for a certified copy of the Articles of Organization. Once filed, please return to me a certified copy of the Articles of Organization.

Thanking you in advance for all your kind assistance.

Yours very truly,

Lawrence H. Katz

LHK/gr Enc.

SECRETARY OF STATE

;

DRE INVESTMENTS, LLC

ARTICLES OF ORGANIZATION FOR FLORIDA LIMITED LIABILITY COMPANY

- 1. **NAME**. The name of the Limited Liability Company shall be DRE Investments, LLC, a Florida Limited Liability Company.
- 2. **ADDRESS**: The mailing address and the street address of the principal office of the Limited Liability Company is:

1010 Elizabeth Drive Winter Park, Florida 32789

The mailing address and/or the street address of the Principle Office may be changed from time to time by the Members.

- 3. **DURATION**. The period of duration for the Limited Liability Company shall be perpetual.
- 4. **MANAGEMENT**. The Limited Liability Company shall be a member-managed company.
- 5. INITIAL REGISTERED AGENT. The name and street address of the initial registered agent of the Limited Liability Company is:

Lawrence H. Katz 341 N. Maitland Avenue Suite 120 Maitland, Florida 32751

6. **INDEMNIFICATION**. Every manager, managing member, officer, employee and/or agent of the Company shall be indemnified by the Company against all expenses and liabilities, including attorney's fees reasonably incurred or by reason of their being imposed upon him or her, in connection with any proceeding to which he or she may be made a party or in which he or she may become involved by reason of his or her employment or by reason of his or her being or having been a manager, member manager, officer, employee and/or agent of the Company, or any settlement thereof, whether or not he or she is a member, member manager, officer, employee and/or agent at the time such expenses are incurred, except in such cases wherein the actions, or omissions to act, on the part of the member, member manager, officer, employee and/or

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agent are adjudged to be material to the cause of action as adjudicated and constitute a violation of criminal law unless the member, member manager, officer, employee and/or agent had no reasonable cause to believe such conduct was unlawful, or involves a transaction in which the member, member manager, officer, employee and/or agent derived an improper personal benefit. The foregoing right of indemnification shall be in addition to and not exclusive of all other rights to which such member, member manager, officer, employee and/or agent may be entitled.

7. **EFFECTIVE DATE**. The Limited Liability Company's existence shall commence at the date and time when these Articles of Organization are filed.

LAWRENCE H. KATZ, Authorized Representative

REGISTERED AGENT ACCEPTANCE

Having been named to accept service of process for the above stated limited liability company at the address designated in this certificate pursuant to the provisions of Section 608.415, Florida Statutes, the undersigned hereby agrees to act in this capacity, and further agrees to comply with the provisions of all statutes relative to the proper and complete discharge of its duties.

October 21, 2004

LAWRENGE F. KATZ Registered Agent

341 N. Maitland Avenue

Suite 120

Maitland, Florida 32751