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LIMITED LIABILITY COMPANY

Pointe Lofts, LLC.

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Corporate Filing

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ARTICLES OF ORGANIZATION

of

POINTE LOFTS, LLC.

The undersigned, being a duly authorized representative of a member, desiring to form a limited liability company under and pursuant to the Florida Limited Liability Company Act, Chapter 608, Florida Statutes, does hereby adopt the following Articles of Organization:

ARTICLE I DURATION

POINTE LOFTS, LLC. shall exist perpetually or until dissolved in a manner provided by law, or as provided in the regulations adopted by the members.

ARTICLE II NAME AND PRINCIPAL PLACE OF BUSINESS

The name of the limited liability company shall be POINTE LOFTS, LLC., and its principal and mailing office shall be located at 4951 N.E. 29th Avenue, Lighthouse Point, Florida 33064, but it shall have the power and authority to establish branch offices at any other place or places as the members may designate.

ARTICLE III INITIAL REGISTERED OFFICE AND REGISTERED AGENT

The address of the initial registered office of POINTE LOFTS, LLC. is 495 N.E. 29th Avenue, Lighthouse Point, Florida 33064, and the name of the company's initial registered agent at that address is Ken Thiel.

ARTICLE IV MANAGEMENT

Management of POINTE LOFTS, LLC. is reserved to its members, and the name and address of the managing member is:

THIEL DEVELOPMENT, LLC 4951 N.E. 29th Avenue Lighthouse Point, Florida 33064

Such Manager shall serve in such capacity until the first annual meeting of the Members or until their successors are duly elected and qualified.

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ARTICLE V PURPOSES AND POWERS

The purpose for which the Company is being formed is to engage in any activity or business permitted under the laws of the United States and the State of Florida.

Executed by the undersigned at Boca Raton, Palm Beach County, Florida on the day of October, 2004.

THIEL DEVELOPMENT, LLC a Florida limited liability company

Ken Thiel

Managing Member

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ACCEPTANCE OF REGISTERED AGENT

I agree to act as registered agent for the Company named above, to accept service of process at the place designated in these Articles of Organization, and to comply with the provisions of Chapter 608, Florida Statutes, and acknowledge that I am familiar with, and, accept, the obligations of such position.

Ken Thiel

Dated: Odalus Z 5 , 2004

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