

**Electronic Articles of Organization
For
Florida Limited Liability Company**

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FILED 8:00 AM
October 20, 2004
Sec. Of State
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Article I

The name of the Limited Liability Company is:

PARK VILLAS DEVELOPMENT LLC

Article II

The street address of the principal office of the Limited Liability Company is:

435 21ST STREET
MIAMI BEACH, FL. 33139

The mailing address of the Limited Liability Company is:

119 WASHINGTON AVENUE
SUITE 500
MIAMI BEACH, FL. 33139

Article III

The purpose for which this Limited Liability Company is organized is:

ANY AND ALL LAWFUL BUSINESS.

Article IV

The name and Florida street address of the registered agent is:

PIERO SALUSSOLIA CORPORATE MANAGEMENT, INC
1548 BRICKELL AVENUE
3RD FLOOR
MIAMI, FL. 33129

Having been named as registered agent and to accept service of process for the above stated limited liability company at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Registered Agent Signature: ALESSIA MARELLI

Article V

The name and address of managing members/managers are:

Title: MGR
ARTE MUSEUM, INC
119 WASHINGTON AVENUE SUITE 500
MIAMI BEACH, FL. 33139

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Article VI

The effective date for this Limited Liability Company shall be:

10/20/2004

Signature of member or an authorized representative of a member

Signature: ALESSANDRO FERRETTI